

PLASTOFORM HOLDINGS LIMITED

(Incorporated in Bermuda)
(Company Registration No. 34171)

NOTIFICATION OF DELISTING

Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcements dated 20 October 2021, 25 October 2021, 8 November 2021, 15 November 2021, 23 November 2021, 30 November 2021, 1 December 2021 and 17 December 2021 (the "Previous Announcements").

The Board of Directors (the "**Board**" or the "**Directors**") of Plastoform Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcement on 17 December 2021 in relation to the delisting notification received from SGX Regco dated 17 December 2021 (the "**Delisting Notification**").

Pursuant to Listing Rule 1306, the issuer or its controlling shareholder(s) must comply with the Listing Rule 1309 which requires the Company or its controlling shareholder(s) to provide a reasonable exit offer to shareholders.

The Board wishes to inform the shareholders that the Company and its controlling shareholders are presently unable to provide a reasonable exit offer for the following reason:

- (i) According to SGX announcement on 17 December, 2021, the Company is in a net liability position of S\$2,724,402.

The Company will work with SGX-ST on the necessary and will provide updates to shareholders when there are any further material developments.

BY ORDER OF THE BOARD
PLASTOFORM HOLDINGS LIMITED

Tse Kin Man
Non-Executive Chairman and Director

15th January, 2022