

BLACKGOLD NATURAL RESOURCES LIMITED

(Company Registration Number: 199704544C)

(Incorporated in the Republic of Singapore)

RESULTS OF APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA") FOR A FURTHER EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 ("FY2018")

The Board of Directors (the "**Board**" or "**Directors**") of BlackGold Natural Resources Limited (the "**Company**" or "**BlackGold**" and, together with its subsidiaries, the "**Group**") refers to its announcement dated 2 July 2019 in relation to the approval granted by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on the Company's application for a further two-month extension of the deadline to hold its annual general meeting ("**AGM**") for the financial year ended 31 December 2018 ("**FY2018**") by 31 August 2019 ("**Second Extension Approval**").

Further to the Second Extension Approval, the Company had, on 16 July 2019, made an application to ACRA under Section 175(2)(a) and Section 197(1B) of the Companies Act (Chapter 50 of Singapore), for (i) a further two-month extension of time from 30 June 2019 to 31 August 2019 to hold its AGM for FY2018 and (ii) for a further two-month extension of time from 31 July 2019 to 31 September 2019 for the Company to lodge its annual return for FY2018 (the "**Application**").

The Board wishes to announce that the Company has today received a letter from ACRA dated 24 July 2019 stating that it has rejected the Application and has sought for the Company to hold its AGM for FY2018 and to lay the FY2018 financial statements without further delay. The Board is currently assessing the impact of the rejected application and may, in consultation with the Sponsor and other professionals, write in to ACRA to request for it to reconsider the application and will keep shareholders updated on any material developments on this matter.

The Company is currently working on the preparation of the annual report for FY2018 and is working towards holding the AGM for FY2018 as soon as practicable.

Further announcements shall be made as and when there are significant developments in relation to the holding of the FY2018 AGM.

By Order of the Board

Philip Cecil Rickard

Executive Chairman and Chief Executive Officer

5 August 2019

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the*

contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Tay Sim Yee (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
