



(Constituted in the Republic of Singapore
pursuant to a trust deed dated 29 October 2001 (as amended))

ANNOUNCEMENT

PAYMENT OF ACQUISITION FEE AND MANAGEMENT FEE BY WAY OF ISSUANCE OF UNITS IN CAPITALAND MALL TRUST

CapitaLand Mall Trust Management Limited (the "**Company**"), as manager of CapitaLand Mall Trust ("**CMT**", and the manager of CMT, the "**Manager**"), wishes to announce the following issuance of Units in CMT.

1. PAYMENT OF ACQUISITION FEE BY WAY OF ISSUANCE OF UNITS

*Unless otherwise defined, all terms and references used in Paragraph 1 of this announcement shall bear the same meaning ascribed to them in the circular dated 26 September 2018 to unitholders of CMT (the "**Circular**").*

- 1.1. The Manager wishes to announce that 3,693,343 Units (the "**Acquisition Fee Units**") have been issued today at an issue price of S\$2.1379 per Unit¹ to the Company, as payment of the acquisition fee of S\$7,896,000 (the "**Acquisition Fee**") in connection with the Acquisition.
- 1.2. As the Acquisition constitutes an "interested party transaction" under Appendix 6 to the Code on Collective Investment Schemes (the "**Property Funds Appendix**") issued by the Monetary Authority of Singapore, the Acquisition Fee shall be in the form of Units and shall not be sold within one year from the date of issuance in accordance with paragraph 5.7 of the Property Funds Appendix.

2. PAYMENT OF MANAGEMENT FEE BY WAY OF ISSUANCE OF UNITS

- 2.1. The Manager wishes to announce that 194,343 Units (the "**Management Fee Units**") have been issued today at an issue price of S\$2.1546 per Unit² to Premier Healthcare Services International Pte Ltd ("**Premier**"), an entity nominated by the Company to receive the Management Fee Units in its place³.
- 2.2. The Management Fee Units have been issued as payment of 50.0% of the base component of the management fee for the period from 1 July 2018 to 30 September 2018 (both dates inclusive) (the "**Management Fee**"), in relation to CMT's 40.0% interest in RCS Trust, which owns Raffles City Singapore. The remaining 50% of the Management Fee will be paid in the form of cash.

¹ The issue price is based on the 10-business day volume weighted average price of Units from 18 October 2018 to 31 October 2018 (both dates inclusive).

² The issue price is based on the 10-business day volume weighted average price of Units from 17 September 2018 to 28 September 2018 (both dates inclusive).

³ The Company has sold the Management Fee Units which it is entitled to receive, to Premier, a wholly owned subsidiary of CapitaLand Limited, and in connection with the sale, the Company has directed that such Units be issued directly to Premier instead of the Company.

As at the date of this announcement, following the issue of the Acquisition Fee Units and the Management Fee Units, the total number of Units in issue is 3,686,902,315 Units. The total number of Units held by the Company has increased to 48,683,656 Units.

BY ORDER OF THE BOARD

CapitaLand Mall Trust Management Limited
(Company registration no. 200106159R)
as manager of CapitaLand Mall Trust

Lee Ju Lin, Audrey
Company Secretary
9 November 2018

IMPORTANT NOTICE

The value of units in CapitaLand Mall Trust ("**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by CapitaLand Mall Trust Management Limited (the "**Manager**"), as manager of CapitaLand Mall Trust, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of CapitaLand Mall Trust is not necessarily indicative of the future performance of CapitaLand Mall Trust.