

**SINOTEL TECHNOLOGIES LTD.**

(Incorporated in Singapore)

(Company Registration No. 200614275R)

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**COMPLETION OF THE SALE OF THE ENTIRE 100% EQUITY INTEREST IN XBELL (TIANJIN) INVESTMENT CO., LTD**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 15 January 2014 and 24 January 2014.*

Further to the announcements made on 15 January 2014 and 24 January 2014 in relation to the sale of the entire 100% equity interest in XBell Investment by XBell Union, the Board of Directors of Sinotel Technologies Ltd. (the "**Company**") wishes to announce that the Proposed Sale has been completed.

With the completion of the Proposed Sale, XBell Investment has ceased to be a subsidiary of the Company.

BY ORDER OF THE BOARD

Jia Yue Ting  
Executive Chairman  
12 June 2014