



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

FURTHER UPDATE ON LEGAL PROCEEDINGS AGAINST MR DENG YIMING

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 17 January 2023, 13 March 2023 and 11 August 2023 in relation to, among others, the commencement of legal proceedings against Mr Deng Yiming (“**Mr. Deng**”) (the “**Previous Announcements**”).

Unless otherwise defined, capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcements.

Further to the Previous Announcements, the Company wishes to update shareholders that it has been informed by its legal advisers that on 16 October 2023, the Assistant Registrar of the High Court of the Republic of Singapore assessed the damages payable by Mr. Deng to Asian Eco Technology Pte Ltd for the missing diamond seeds and loose diamonds to be approximately S\$483,000, with interests payable at 5.33% per annum from 13 March 2023 until payment.

Cautionary Statement

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board of Directors of
Metech International Limited

Wang Zhuo
Executive Director and CEO

17 October 2023

*This announcement has been prepared by the Company and reviewed by the Company’s sponsor, Novus Corporate Finance Pte. Ltd. (the “**Sponsor**”), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #18-03B Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.