

CPH LTD.
(Co. Reg. No. 199804583E)
(Incorporated in the Republic of Singapore)

VOLUNTARY WINDING UP OF A SUBSIDIARY

The Board of Directors (the "Board") of CPH Ltd. (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Company has commenced winding up proceedings to its wholly-owned subsidiary, Circuits Plus (Asiatic) Pte Ltd ("CPAPL") by way of a member's voluntary winding up pursuant to Section 290(1)(b) of the Companies Act, Chapter 50 of Singapore (the "Winding Up").

CPAPL has been dormant since 1 January 2005.

In connection with the above, Messrs Leow Quek Shiong and Gary Loh Weng Fatt, c/o BDO LLP, 600 North Bridge Road #23-01, Parkview Square, Singapore 188778, have been appointed the joint and several liquidators for the purpose of the Winding Up.

The Winding Up is not expected to have any material impact on the earnings per share and net tangible assets per share of the Group for the financial year ending 31 March 2019.

Mdm Choo Tung Kheng and Mr Ong Kian Soon who are Directors of the Company, are also Directors of CPAPL.

Save as disclosed above, none of the Directors and/or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the Winding Up.

BY ORDER OF THE BOARD

Ong Kian Soon
Company Secretary

30 January 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).