GRAND VENTURE TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 201222831E)

ANNOUNCEMENT

PROPOSED ACQUISITION OF GRAND VENTURE TECHNOLOGY LIMITED BY WAY OF A SCHEME OF ARRANGEMENT

- **NOTICE OF COURT HEARING DATE TO CONVENE THE SCHEME MEETING**

---

1. INTRODUCTION

1.1 The board of directors (the "**Board**") of Grand Venture Technology Limited (the "**Company**") refers the shareholders of the Company (the "**Shareholders**") to the joint announcement made by the Company and Aalberts Advanced Mechatronics B.V. (the "**Offeror**") on 10 July 2025 in relation to the proposed acquisition by the Offeror of all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company held by the Shareholders, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Takeovers and Mergers (the "**Joint Announcement**").

1.2 *Unless otherwise defined, capitalised terms used in this announcement shall bear the same meanings as set out in the Joint Announcement.*

2. NOTICE OF COURT HEARING DATE TO CONVENE THE SCHEME MEETING

2.1 As stated in the Joint Announcement, the Scheme is required to be approved by a majority in number of the Shareholders representing at least 75.0 per cent (75.0%) in value of the Shares held by the Shareholders present and voting either in person or by proxy at the Scheme Meeting to be convened by the Company.

2.2 Leave of the High Court of the Republic of Singapore (the "**Court**") is required to convene the Scheme Meeting. In this regard, the Company wishes to announce that an application in HC/OA 806/2025 (the "**Leave Application**") has been filed with the Court for leave to convene the Scheme Meeting in the manner set out in the Leave Application.

2.3 The Court has directed, among others, that

(a) the Leave Application be fixed for hearing at 2.30 p.m. on 12 August 2025; and

(b) any written submissions and bundle of authorities are to be filed by 5.00 p.m. on 8 August 2025.

2.4 Further information on the Scheme (including the expected timeline for the Scheme) will be set out in the Scheme Document to be issued by the Company to the Shareholders in due course.

2.5 **Shareholders are advised to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, and to exercise caution when dealing in such Shares until they have considered the information and the recommendations of the directors of the Company who are considered independent for the purposes of the Scheme on the Scheme as well as the advice of the IFA which will be set out in the Scheme Document.**

2.6 Shareholders who wish to deal in the Shares should consult their own professional advisors if they are in any doubt on the actions they should take.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement (excluding information relating to the Offeror or any opinion expressed by the Offeror) are fair and accurate and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including the Offeror), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement. The directors of the Company do not accept any responsibility for any information relating to or any opinion expressed by the Offeror.

By Order of the Board

LEE TIAM NAM
Executive Deputy Chairman
7 August 2025