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This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. The securities referred to herein will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may not be offered or sold in the United States except pursuant to an exemption from, or a transaction not subject to, the registration requirements of the Securities Act. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer and its management and financial statements. Neither the Issuer nor the Guarantor (each as defined below) intends to make any public offering of securities in the United States.



SGX ANNOUNCEMENT

REDEMPTION OF ALL OF THE OUTSTANDING 3.875% GUARANTEED PERPETUAL CAPITAL SECURITIES ISSUED BY WELL HOPE DEVELOPMENT LIMITED (THE "ISSUER") AND UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY HAIER GROUP CORPORATION (海尔集团公司) (THE "GUARANTOR") (THE "SECURITIES")

(ISIN: XS1689434824 / Common Code: 168943482)

The Issuer, a subsidiary of the Guarantor, issued a notice of redemption to the holders of the Securities, to redeem on 19 October 2022 (the "**Call Date**") all of the outstanding Securities at the principal amount thereof, plus accrued and unpaid distribution (the "**Distribution**") up to (but not including) the Call Date (including any Arrears of Distribution and any Additional Distribution Amount) pursuant to Condition 6(b) (*Redemption at the option of the Issuer*) of the terms and conditions of the Securities (the "**Conditions**"). As at the date of this announcement, the aggregate amount of the outstanding Securities was U.S.\$1,000,000,000.

Payment shall be made in accordance with the Conditions. Such payment in respect of the Securities will be made via Euroclear Bank S.A./N.V. and Clearstream Banking, S.A., to, or to the order of, the person whose name is entered on the register of the Securities at the close of business on the Clearing System Business Day immediately prior to the date for payment, where "Clearing System Business Day" means a weekday (Monday to Friday, inclusive) except 25 December and 1 January.

The Securities will be redeemed on the Call Date and cancelled thereafter. After such redemption and cancellation, there will be no outstanding Securities and the Securities will be delisted from the Singapore Exchange Securities Trading Limited.

WELL HOPE DEVELOPMENT LIMITED
2 September, 2022