LAFE CORPORATION LIMITED

(Company Registration Number: 26304)
(Incorporated in Bermuda)

APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE UNAUDITED FINANCIAL STATEMENTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020

The Board of Directors (the "**Board**") of Lafe Corporation Limited (the "**Company**") wishes to inform shareholders that the Company has on 14 May 2020 submitted an application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for a waiver from Rule 705(2) of the Listing Manual of the SGX-ST and for a grant of an extension of time ("**Extension Application**") for the Company to announce its unaudited financial statements for the first quarter ended 31 March 2020 ("**1Q2020**") of the financial year ending 31 December 2020 from the current deadline of 15 May 2020 to 15 June 2020.

The SGX-ST is currently reviewing the Extension Application and the Company will provide further updates to shareholders on the outcome of the Extension Application in due course.

BY ORDER OF THE BOARD

Paul Francis Gregory Binney

Company Secretary

14 May 2020