



Company Registration No. 199806046G  
(Incorporated in the Republic of Singapore)

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## RECEIPT OF LETTER OF DEMAND

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*Unless otherwise defined or the context otherwise requires, all capitalised terms used herein bear the same meanings as in the Announcements (as defined below).*

The Board of Directors ("**Board**") of H2G Green Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") refers to the Company's announcements dated 16 August 2023, 25 April 2024 and 7 August 2024, and the Company's circular to shareholders dated 10 April 2024 (collectively, the "**Announcements**") relating to, *inter alia*, the proposed acquisition of 100% of the issued and paid-up shares in the capital of T T J Greenfuel Pte. Ltd. ("**TTJ**") by Green Energy Investment Holding Private Limited ("**GEIH**"), a 50.10%-owned subsidiary of the Company (on a fully diluted and as-converted basis), pursuant to a sale and purchase agreement dated 15 August 2023 between GEIH and T T J Holdings Limited (the "**Vendor**", and collectively, the "**Parties**") as amended by the supplemental agreement dated 7 August 2024 (collectively, the "**SPA**") (the "**Proposed Acquisition**").

The Board wishes to inform that GEIH had on the evening of 19 September 2024 received from the lawyers representing the Vendor, a letter of demand ("**Letter of Demand**") relating to the alleged outstanding Sub-Contracting Entry Fee, in connection with the appointment of GEIH as sub-contractor of TTJ as contemplated under the SPA ("**Sub-Contractor Arrangement**").

Pursuant to the Letter of Demand, the Vendor had demanded payment of the alleged outstanding Sub-Contracting Entry Fee, being S\$540,000, within 7 days from the date of the Letter of Demand, and further demanded for:

- (i) GEIH to bear the costs (including bank charges and legal fees) incurred by the Vendor of extending the banker's guarantee in favour of GEIH, up to the extended long-stop date under the SPA, which amount will be subsequently notified by the Vendor;
- (ii) the monthly fee of S\$40,000 to be paid by GEIH to the Vendor for every month subsequent to October 2024 up to the month in which the date of completion of the Proposed Acquisition falls within.

Following the receipt of the Letter of Demand, GEIH took action to ascertain and clarify with the Vendor regarding the alleged outstanding amount of Sub-Contracting Entry Fee, taking into consideration the various terms under the SPA and the Sub-Contractor Arrangement regarding amounts payable by GEIH.

Following the Parties' discussions, GEIH on 23 September 2024 ascertained the alleged outstanding Sub-Contracting Entry Fee and paid the Vendor the outstanding Sub-Contracting Entry Fee amounting to S\$540,000 on 23 September 2024. The management also informed the Board on 23 September 2024 about GEIH's receipt of the Letter of Demand and the payment of outstanding sum.

The Company will make further announcements on any material developments, as and when required.

**By Order of the Board**

Lim Shao-Lin  
Executive Director, CEO

25 September 2024