

This announcement does not constitute an offer to sell or the solicitation of an offer to buy any securities in the United States or any other jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No securities may be offered or sold in the United States absent registration or an applicable exemption from registration requirements. Any public offering of securities to be made in the United States will be made by means of a prospectus. Such prospectus will contain detailed information about the company making the offer, management, as well as financial statements. The Company does not intend to make any public offering of securities in the United States.



RiseSun Real Estate Development Co., Ltd.

荣盛房地产发展股份有限公司

(incorporated with limited liability in the People's Republic of China)

NOTICE OF TRANSACTION EFFECTIVE DATE

Unless otherwise defined, all capitalized terms used in this Notice have the same meaning as in the explanatory statement dated 8 February 2022 (the "**Explanatory Statement**") relating to the proposed scheme of arrangement under Section 179A of the BVI Business Companies Act 2004 between RongXingDa Development (BVI) Limited (荣兴达发展(BVI)有限公司) (the "**Company**") and the Scheme Creditors (the "**BVI Scheme**").

The Company is hereby pleased to announce that:

- (i) each of the Restructuring Conditions has been satisfied and the Transaction Effective Date occurred on 17 March 2022 (Hong Kong Time);
- (ii) on the Transaction Effective Date: (a) the Global Notes representing the Existing Notes (ISINs: XS1979285571 and XS2280638607 (Regulation S)) have been cancelled; (b) the New Notes (ISINs: XS2420457348 and XS2420457421 (Regulation S)) have been issued by the Company; and (c) the Scheme Consideration and Instruction Fee have been settled via the Clearing Systems;
- (iii) the New Notes are expected to be listed on the Singapore Exchange Securities Trading Limited on or around 18 March 2022;
- (iv) the Bar Date, which is the final deadline for submission to the Information Agent of duly completed documentation necessary to receive the Residual New Notes during the Holding Period in accordance with the terms of the Scheme, will be 4 August 2022, being 140 days after the Transaction Effective Date. Any Scheme Creditor that has not already done this should refer to the Scheme Documents available on the Scheme Website and, in particular, the Account Holder Letter for further details; and
- (v) the Holding Period shall expire on 30 August 2022, being 165 days after the Transaction Effective Date, which date is the latest date on which the Scheme Consideration can be distributed in accordance with the terms of the BVI Scheme.

For further assistance, please contact:

Morrow Sodali Limited, as Information Agent

Scheme Website: (<https://bonds.morrowsodali.com/RisesunScheme>)

Email: risesun@investor.morrowsodali.com

Telephone: in Hong Kong +852 2319 4130

in London: +44 204 513 6933

Haitong International Securities Company Limited and its affiliates, as Company's Financial Advisor

Address: 28/F, One International Finance Centre

No. 1 Harbour View Street

Central, Hong Kong

Telephone: +852 2848 4333

Email: project.rslm@htisec.com

Harney Westwood & Riegels LP, as Company's Legal Advisors (BVI)

Address: Craigmuir Chambers PO Box 71, Road Town

Tortola VG1110, British Virgin Islands

Telephone: +852 5806 7800

Email: ProjectRSLM@harneys.com

Sidley Austin LLP, as the Company's Legal Advisors (New York and Hong Kong)

In New York:

Address: 787 Seventh Avenue, New York,

New York 10019, United States of America

Telephone: +1 212 839 5300

Email: sidleyprojectrslm@sidley.com

In Hong Kong:

Address: 39/F, Two International Finance Centre

Central, Hong Kong

Telephone: +852 2509 7888

Email: sidleyprojectrslm@sidley.com

Date: 17 March 2022

RONGXINGDA DEVELOPMENT (BVI) LIMITED

As of the date of this notice, the directors of RiseSun Real Estate Development Co., Ltd. are Mr. Geng Jianming, Mr. Liu Shan, Mr. Zhuang Qingfeng, Mr. Jing Zhonghua and Mr. Qin Desheng