

**RESULTS OF ANNUAL GENERAL MEETING
HELD ON 25 JUNE 2020**

The board of directors (“**Board**”) of Silkroad Nickel Ltd. (the “**Company**”) wishes to announce that all resolutions as set out in the Notice of Annual General Meeting dated 3 June 2020 voted by way of poll, were passed by shareholders of the Company at the Annual General Meeting of the Company (the “**AGM**”) held via electronic means today.

The information required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”) is set out below:-

(A) POLL RESULTS

The breakdown of all valid votes cast at the AGM is set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of the Directors’ Statement and the Audited Financial Statements of the Company and its subsidiaries for the financial year ended 31 December 2019 and the Auditor’s Report thereon	223,423,381	223,406,581	99.99	16,800	0.01
Resolution 2 Approval of the payment of Directors’ fees of S\$192,000 for the financial year ending 31 December 2020, to be paid quarterly in arrears	223,423,381	223,406,581	99.99	16,800	0.01
Resolution 3 Re-election of Mr. Eddy Pratomo as a Director of the Company retiring under Article 103 of the Constitution of the Company	223,423,381	223,406,581	99.99	16,800	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4 Re-election of Mr. Omri Samosir as a Director of the Company retiring under Article 103 of the Constitution of the Company	223,423,381	223,406,581	99.99	16,800	0.01
Resolution 5 Re-appointment of Messrs Baker Tilly TFW LLP as auditors of the Company	223,423,381	223,406,581	99.99	16,800	0.01
Resolution 6 Authority for Directors of the Company to allot and issue new shares pursuant to Section 161 of the Companies Act, Cap. 50	223,423,381	219,958,029	98.45	3,465,352	1.55
Resolution 7 The proposed adoption of the Silkroad Performance Share Plan	31,311,826	24,005,977	76.67	7,305,849	23.33
Resolution 8 The proposed participation by Mr. Hong Kah Ing, a controlling shareholder of the Company, in the Silkroad Performance Share Plan	31,311,826	24,005,977	76.67	7,305,849	23.33
Resolution 9 The proposed participation by Mr. Syed Abdel Nasser Bin Syed Hassan Aljunied, a controlling shareholder of the Company, in the Silkroad Performance Share Plan	31,311,826	24,005,977	76.67	7,305,849	23.33

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Special Resolution					
Resolution 10					
The proposed amendments to the Constitution of the Company	219,974,829	219,958,029	99.99	16,800	0.01

(B) ABSTENTION FROM VOTING

Details of parties who had abstained from voting on any resolution(s) at the AGM:-

Resolution number and details	Name	Number of shares held	
		Direct	Deemed
Resolution 7			
The proposed adoption of the Silkroad Performance Share Plan	Far East Mining Pte. Ltd.	192,111,555	-
Resolution 8			
The proposed participation by Mr. Hong Kah Ing, a controlling shareholder of the Company, in the Silkroad Performance Share Plan	Mr. Hong Kah Ing	-	192,111,555
Resolution 9			
The proposed participation by Mr. Syed Abdel Nasser Bin Syed Hassan Aljunied, a controlling shareholder of the Company, in the Silkroad Performance Share Plan	Mr. Syed Abdel Nasser Bin Syed Hassan Aljunied	-	192,111,555

(C) SCRUTINEER

Entrust Advisory Pte. Ltd. was appointed as the Company's scrutineer for the conduct of the poll at the AGM.

(D) RE-ELECTION OF DIRECTORS

Mr. Eddy Pratomo, who was re-elected at the AGM as a Director of the Company, remains as the Independent Chairman of the Board, Chairman of the Nominating Committee of the Company, as well as a member of the

Audit and Risk Committee and the Remuneration Committee of the Company. The Board considers Mr. Eddy Pratomo to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Mr. Omri Samosir, who was re-elected at the AGM as a Director of the Company, remains as an Independent Director of the Company, Chairman of the Remuneration Committee of the Company, as well as a member of the Audit and Risk Committee and the Nominating Committee of the Company. The Board considers Mr. Omri Samosir to be independent for the purpose of Rule 704(7) of the Catalist Rules.

By Order of the Board

Syed Abdel Nasser Bin Syed Hassan Aljunied
Chairperson of the AGM
Executive Director

25 June 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road. #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.