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## RE-DESIGNATION OF NON-EXECUTIVE AND NON-INDEPENDENT DIRECTOR TO EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

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The Board of Directors (the “**Board**”) of International Cement Group Ltd. (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that Mr Zhang Zengtao (“**Mr Zhang**”) shall be re-designated as Executive Director and Chief Executive Officer (“**CEO**”) of the Company with effect from 01 August 2022.

Mr Zhang was previously appointed as Non-Independent and Non-Executive Director of the Company since 5 November 2015. Prior to that, he was the Managing Director and CEO of Compact Metal Industries Ltd (“**CMIL**”). Pursuant to a restructuring exercise by way of a scheme of arrangement under Section 210 of the Companies Act 1967, all the shares and listing status of CMIL were transferred to the Company and CMIL was delisted from the Singapore Securities Exchange Trading Limited (“**SGX-ST**”) on 8 March 2019.

Given Mr Zhang’s expertise in the cement industry and his familiarity in the Group’s businesses, the Nominating Committee and the Board had assessed and concluded the suitability of Mr Zhang to be reinstated to the executive role to lead the Company to its next phase of growth.

Following the re-designation of Mr Zhang, the composition of the Board with effect from 01 August 2022 shall be as follows:

### **Board of Directors**

Ma Zhaoyang	Executive Director and Chairman
Zhang Zengtao	Executive Director and CEO
Chng Beng Hua	Executive Director
Guok Chin Huat Samuel	Lead Independent Director
Ng Kian Guan	Independent Director
Wong Chee Meng Lawrence	Independent Director
Wong Loke Tan	Independent Director

The composition of the Board Committees shall remain unchanged.

### **BY ORDER OF THE BOARD**

Ma Zhaoyang  
Chairman and Executive Director

29 July 2022