HEETON HOLDINGS LIMITED

(Company Registration No. 197601387M)

INCORPORATION OF A NEW COMPANY IN BRITISH VIRGIN ISLANDS

The Board of Directors of Heeton Holdings Limited (the "Company") is pleased to announce that the Company's wholly-owned subsidiary, Heeton Capital Pte. Ltd. has incorporated a company named "Ace Zone Holdings Limited" in British Virgin Islands with the following details:

Name of company	: Ace Zone Holdings Limited
Country of incorporation	: British Virgin Islands
Principal activity	: Real estate activities and investment holding
Directors	: Mr. Toh Giap Eng, Mr. Low Yee Khim and Madam Heng Lee Cheng

At incorporation, the issued and paid-up capital of the subsidiary is US$2.00, held by the Company's wholly-owned subsidiary, Heeton Capital Pte. Ltd.

On behalf of the Board

Low Yee Khim
Executive Director and Chief Operating Officer
26 September 2014