TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

ANNOUNCEMENT – APPLICATIONS FOR EXTENSION OF MORATORIA PURSUANT TO SECTIONS 64(7) & 65(5) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

The Board of Directors (the "**Board**" or the "**Directors**") of TEE International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 7 August 2021, 17 August 2021, 7 September 2021, 8 September 2021, 19 October 2021, 1 November 2021 and 29 November 2021 (the "**Previous Announcements**"). Further to the 29 November 2021 announcement, it was stated that the Honourable Court had, on 26 November 2021, granted an order in terms of the Company's, PBT Engineering Pte Ltd's ("**PBT Engineering**"), TEE Infrastructure Private Limited's ("**TEE Infra**") and TEE E&C (Malaysia) Sdb Bhd's ("**TEE E&C**") applications in case number HC/OS 804/2021, HC/OS 798/2021, HC/OS 803/2021 and HC/OS 805/2021 for moratoria relief up to 31 March 2022.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcements.

The Board wishes to update that the Company, PBT Engineering and TEE Infra (collectively, the "**Applicants**") have filed applications for extensions of the Moratoria under Sections 64(7) and/or 65(5) of the IRDA in HC/SUM 1132/2022, HC/SUM 1130/2022 and HC/SUM 1131/2022 respectively on 18 March 2022 (the "**Extension Applications**").

The hearing of the Extension Applications has been fixed before the Honourable Justice Aedit Abdullah at **10am on 31 March 2022 (Thursday)**. The Honourable Court has also given the following directions:

1. Any party who objects to any of the Extension Applications is to file an affidavit by **6pm on 25 March 2022 (this Friday)**.

2. Any reply affidavit of the Applicants is to be filed and served by **6pm on 28 March 2022 (next Monday)**.

3. All affidavits are to be served by email followed by service via eLitigation.

4. The following are to be tendered to Court by **10am on 30 March 2022 (Wednesday)**:

a. Submissions and bundles of authorities, which are also to be exchanged between the parties.

b. The attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing any of the moratorium extension applications.

c. A time bank, on the assumption that the hearing will take no more than 2 hours.

Anyone intending to attend or participate in the hearing on 31 March 2022 should inform the Company's Singapore legal counsel, Oon & Bazul LLP, at restructuring@oonbazul.com and provide the following information by no later than **29 March 2022 (Tuesday), 4pm**:

1. The name(s) of the person(s) or lawyer(s) attending the hearing;

2. The full name of the party that the person or lawyer is representing;

3. Whether the said party is supporting or opposing the Extension Applications; and

4. The estimated time that the person or lawyer will require for oral submissions.

The Group's corporate advisors and legal counsel in respect of the proposed restructuring are RSM Corporate Advisory Pte Ltd and Oon & Bazul LLP respectively. Creditors should direct any queries to SOAenquiry@teeintl.com.

The Company will make further announcements via SGXNET as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
TEE International Limited

Ong Beng Hong
Company Secretary
23 March 2022