TA CORPORATION LTD
(Incorporated in the Republic of Singapore)
Co. Registration No. 201105512R

ANNOUNCEMENT

INVESTMENT IN A SUBSIDIARY, TA CARE SOLUTIONS PTE. LTD.

The Board of Directors of TA Corporation Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that its indirect wholly-owned subsidiary, Learncollab Pte Ltd ("**Learncollab**"), has on February 20, 2023, incorporated TA Care Solutions Pte. Ltd. ("**TA Care**"), a company incorporated in Singapore with a registered capital of S$50,000.00 divided into 50,000 ordinary shares of S$1.00 per share. Learncollab has subscribed for 25,500 shares at S$25,500.00, representing a 51% equity stake in TA Care. The balance equity in TA Care is held by Mr. Htay Aung.

TA Care is intended to carry on the business of conducting training courses in Singapore and Myanmar.

The incorporation and subscription of shares in TA Care was funded through internal resources and is not expected to have any material impact on the net tangible assets per share and earning per share of the Group for the current financial year ending December 31, 2023.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the incorporation of TA Care.

Information on Htay Aung

Mr Htay Aung is an experienced entrepreneur and founder and CEO of a Singapore based regional start-up promoting environmentally friendly lifestyle and micro-mobility in Singapore and across the region covering China and Thailand.

BY ORDER OF THE BOARD

Tam Siew Kheong
Company Secretary

Date: February 20, 2023