M M P RESOURCES LIMITED

(Incorporated in the Republic of Singapore)
(Registration No: 200613299H)

LITIGATION UPDATE – CLAIM BY EDWARD LEE

The board of directors (the "**Board**") of MMP Resources Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 12 December 2016 and 3 May 2017 in relation to the litigation suit filed by Edward Lee against the Company for, *inter alia*, the sum of S$5,215,056.67 (the "**Announcements**"). Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning ascribed to them in the Announcements.

The Company is pleased to announce that pursuant to a hearing before a judge in the High Court today, the Company has succeeded on the Appeal and has been granted unconditional leave to defend the claim filed by Edward Lee against the Company for, *inter alia*, the sum of S$5,215,056.67. In addition, the Judgement entered against the Company has been set aside.

The Company intends to vigorously defend its position and will take all necessary steps to protect its interests and the interests of its shareholders. In particular, the Company will continue and intensify its investigations into the affairs relating to the events in 2014 and early 2015 and will not hesitate to take appropriate actions against any wrongdoers including reporting any infractions to the relevant authorities in order to protect its interests and the interests of its shareholders.

The Board will issue further announcements as appropriate, as and when there are any material developments in the above matter.

BY ORDER OF THE BOARD

Chong Chee Meng Gerard
Lead Independent Director
16 May 2017