CHINA SHENSHAN ORCHARD HOLDINGS CO. LTD.

(Incorporated in Bermuda) (Company Registration No. 41457)

COURT RULING RECEIVED BY THE COMPANY - UPDATE ON RETRIAL BY THE COMMERCIAL COURT

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company's announcements dated 10 May 2023, 13 June 2023, 21 June 2023, 19 October 2023, 21 November 2023 and 22 January 2024 ("**Announcements**").

- 1. The board of directors ("**Board**" or "**Directors**") of China Shenshan Orchard Holdings Co. Ltd. ("**Company**") refers to the Announcements regarding, *inter alia*, the retrial ordered by the Supreme Court of Taiwan in respect of the Ruling issued by the Commercial Court in relation to the Proceedings brought by SFIPC against the Company for a claim for damages, and wishes to provide an update.
- 2. On 20 March 2024, the Company received, through its Taiwan Counsels, the official hearing record from the Commercial Court in relation to the hearing for the Proceedings held on 14 March 2024. A summary of salient details contained therein is as follows:
 - (a) SFIPC maintains its argument that the service of court papers by the Commercial Court in relation to the Proceedings were valid;
 - (b) the Company's Taiwan Counsels raised a further defence, in addition to those raised in the Defence Brief; and
 - (c) the Commercial Court directed that:
 - (i) the next hearing for the Proceedings be fixed on 25 June 2024; and
 - each of SFIPC and the Company is to submit their respective requisite supporting documents and evidence to support their responses, arguments and/or defence in relation to the Proceedings to the Commercial Court by 23 June 2024.
- 3. The Company will keep the shareholders of the Company informed of the progress of this matter and will make further announcement(s) on any material developments in relation to the aforesaid matter as and when appropriate.
- 4. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Zhao Chichun Executive Director and Chief Executive Officer

26 March 2024

This announcement has been prepared by China Shenshan Orchard Holdings Co. Ltd. and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.