YOUYUE INTERNATIONAL LIMITED
(FORMERLY KNOWN AS YOUCAN FOODS INTERNATIONAL LIMITED)
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

ACQUISITION OF NEW SUBSIDIARY – FOLLOW UP ANNOUNCEMENT

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Announcements (as defined below).

The Board of Directors (the "**Board**") of Youyue International Limited (the "**Company**") refers to the Company's announcement dated 12 June 2014 (the "**Announcement**") relating to the Acquisition.

The Board wishes to inform Shareholders that based on the audited accounts of Harbin Promlite for the financial year ended 31 December 2013 ("FY2013"), the net tangible asset value and losses before tax of Harbin Promlite as at 31 December 2013 were approximately RMB449,000 and RMB4,479,000 respectively.

Harbin Promlite was registered in November 2012 with minimal activities undertaken during FY2013, Harbin Promlite had no operating revenue for FY2013. The net losses recorded were mainly due to certain upfront costs incurred in getting the PRC National Development and Reform Commission ("**NDRC**") approval. The NDRC approval qualified Harbin Promlite as a registered energy conservation service company. This designation puts Harbin Promlite in a good position to collaborate with the PRC authorities, where applicable, to participate in energy conservation management projects in the Harbin city and to apply for National Fiscal Funds Awards in the PRC.

By Order of the Board

Jong Voon Hoo
Chief Financial Officer and Company Secretary
16 June 2014