

KENCANA AGRI LIMITED

(Registration Number: 200717793E)



PROFIT GUIDANCE FOR THE YEAR ENDED 31 DECEMBER 2019

The Board of Directors of Kencana Agri Limited (“the Company”) deems it appropriate to issue a profit guidance with respect to the financial results of the Company and its subsidiaries (“the Group”) for the year ended 31 December 2019.

The Group expects to report a consolidated net loss for the year ended 31 December 2019 mainly due to low crude palm oil prices, share of impairment asset loss of an equity-accounted joint venture, write-down of deferred tax assets and higher tax expense.

Further details of the Group’s performance will be disclosed when the Company announces its unaudited financial results in due course.

BY ORDER OF THE BOARD

Ratna Maknawi
Executive Vice-Chairman

Date: 20 February 2020