FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

RESPONSE TO QUERIES FROM THE SINGAPORE STOCK EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ON EARLIER ANNOUNCEMENTS

The Board of Directors of Forise International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's earlier announcement dated 2 February 2023 in relation to the resignation of Independent Non-Executive Director (the "**Earlier Announcement**").

Unless otherwise defined, all capitalized terms herein shall have the meaning ascribed to them in the Earlier Announcement.

The Board would like to respond to the queries raised by the SGX-ST via RegCo Portal on 9 February 2023 as follows:

SGX-ST'S QUERIES:-

Query 1

The Company has disclosed the reason for cessation of Mr Azman Hisham bin Ja'afar as Independent Non-Executive Director of Forise is "to pursue other interests". Please elaborate on these other interests and why has this resulted in his cessation as a non-executive independent director of the Company.

Company's Response

Mr Azman Hisham bin Ja'afar has decided to focus his time and effort on his role in the arts circle and in his law practice. He holds a management role in RHTLaw Asia LLP as its Managing Partner and is a Director of Singapore Arts School Ltd. He also intends to devote more time to his commitments as a member of the National Arts Council.

Query 2

The Company disclosed that there were four (4) cessations of appointments specified in Listing Rule 704(7), which refers to appointments of directors to the audit committee, over the past 12 months. The disclosures for their resignations were vaguely stated as "increased work commitments" without specific details. Please disclose if there are any issues that are causing a high turnover of directors to the Audit Committee. Please disclose what were the issues dealt with by the Audit Committee of Forise in the past 24 months that had them to believe that they have increased work commitments and have resulted in their decision to cease their appointments as directors of the Company.

Company's Response

There are no issues raised by the resigned directors that are causing a high turnover of directors to the Audit Committee.

The Company wishes to clarify that the number of cessations disclosed had included both appointments and cessations as directors in general and not only directors who are members of the Audit Committee, being:

1. Appointment of Mr Wan Jinn Woei as Executive Director with effect on 1 August 2022
2. Cessation of Mr Peng Fei as Non-executive Director with effect on 9 September 2022

3. Appointment of Mr Lee Ah Too as Independent Non-executive Director with effect on 1 December 2022

4. Cessation of Mr Azman Hisham bin Ja'afar as Independent Non-executive Director with effect on 2 February 2023

The 2 cessations were due to the increase in their work commitments in their existing roles outside of the Company, and they would like to focus their time and effort in those roles instead, which resulted their resignation as Directors of the Company. The Company has duly noted the SGX-ST's comment and, moving forward, will for the purposes of the cessation announcements disclose as the relevant number only the number of prior cessations within the past 12 months.

Query 3

Please provide a detailed list of current members of the Board and their memberships in board committees of the Company.

Company's Response

The detailed list of current members of the Board and their membership in board committee of the Company is as follows:

i) Board of Directors

Name	**Designation**
Peng Weile	Executive Director
Wan Jinn Woei	Executive Director
Siow Chee Keong	Independent Director
Lee Ah Too	Independent Director

ii) Audit Committee

Name	**Designation**
Siow Chee Keong	Chairman
Lee Ah Too	Member

iii) Nominating Committee

Name	**Designation**
Lee Ah Too	Chairman
Siow Chee Keong	Member

iv) Remuneration Committee

Name	**Designation**
Lee Ah Too	Chairman
Siow Chee Keong	Member

Query 4

Please provide a confirmation from the Board that the members and composition of the Company's Board committees are in compliance with listing rules and the Code of Corporate Governance ("**CG Code**"). If not, please elaborate on the specific steps and the timeline the board and nominating committee is taking to comply with the listing rules and the CG Code, where applicable.

Company's Response

The Board and the Nominating Committee are currently actively looking for suitable candidates with the relevant experience and knowledge to be appointed to the Board and Board Committees, to ensure that their membership numbers and composition are in compliance with the CG Code

(including but not limited to meeting the minimum requirement of Principle 2 (Guideline 2.2) which provides that independent directors should make up a majority of the Board) and to fill the vacancy in all three of the Board Committees to meet the requirement on the minimum number of not less than three Board Committee members within two months, but in any case not later than three months, from 2 February 2023 as stipulated under Rule 704(8) of the Mainboard Rules.

Query 5

Please provide confirmations from the remaining directors of the Company that each of the remaining director has sufficient time to devote to the affairs of the Company. If they do not have sufficient time to devote to the affairs of the Company, to disclose what steps the Nominating Committee and the Board will take to ensure that any director appointed to the Board will have sufficient time to devote to the affairs of the Company.

Company's Response

The remaining directors of the Company each confirm that they have sufficient time currently to devote to the affairs of the Company. In addition, the Company is actively looking for suitable candidates with the relevant experience and knowledge to be appointed as a new independent director who can devote sufficient time to the affairs of the Company.

BY ORDER OF THE BOARD

Peng Weile
Executive Director
13 February 2023