

**FAR EAST GROUP LIMITED**  
(the "**Company**")  
(Registration Number 196400096C)  
(Incorporated in the Republic of Singapore on 18 March 1964)

**MINUTES OF EXTRAORDINARY GENERAL MEETING**

**PLACE** : The Extraordinary General Meeting ("**EGM**") of the Company was held by way of electronic means.  
**DATE** : 23 September 2021  
**TIME** : 9.00 a.m.  
**PRESENT** : Loh Pui Lai, Loh Mun Yew, Leng Chee Keong, Ho Boon Chuan Wilson, Mak Yen-Chen Andrew, Tan Hwee Kiong, Francis Lai Kum Wai, Ernst & Young LLP

**1. CHAIRMAN**

Mr Loh Mun Yew (the "**Chairman**"), with the permission of the meeting, took the chair of the meeting and extended a warm welcome to all present. The Chairman proceeded to introduce the members of the board of directors (the "**Board**") to those present at the meeting.

In line with the Ministry of Health's regulations on safe distancing measures to minimise the risk of community spread of COVID-19, the EGM was conducted via "live" audio-visual webcast or "live" audio-only stream.

**2. QUORUM**

Having ascertained that a quorum was present, the Chairman called the meeting to order at 9.00 a.m..

**3. NOTICE**

The notice of meeting dated 8 September 2021, having been made available previously to the members on the SGXNet and the Company's website, was taken as read.

The Chairman informed the meeting that in accordance with Rule 730A(2) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") (the "**Catalist Rules**"), all motions tabled at the meeting would be voted on by way of a poll, pursuant to Regulation 79 of the Company's Constitution. All the motions would require a simple majority of votes for them to be carried.

The Company has appointed Boardroom Corporate & Advisory Services Pte Ltd as polling agent and Anton Management Solutions Pte. Ltd. as scrutineer for the poll.

The Chairman further informed the meeting that he had been appointed as proxy by certain members to vote on their behalf in his capacity as Chairman of the meeting and he had voted according to such members' instructions. The votes had been counted and verified by the polling agent and scrutineer, and the results of each resolution would be announced after it is read, proposed and seconded.

As the Company had not received further queries relating to the items on the agenda of the EGM, the Chairman proceeded to the first item on the agenda.

**4. RESOLUTION 1: PROPOSED DIVERSIFICATION**

The Chairman presented the first item on the agenda which was to approve the proposed diversification of the current core business of the Group to include the Fresh Produce Business.

The Chairman proposed the following motion to the meeting:

*“To approve the Proposed Diversification of the current core business of the Group to include the Fresh Produce Business.”*

The motion was duly seconded by a member.

The Chairman announced the poll results as follows:

|              | <b>NO. OF SHARES FOR</b> | <b>% FOR</b> | <b>NO. OF SHARES AGAINST</b> | <b>% AGAINST</b> |
|--------------|--------------------------|--------------|------------------------------|------------------|
| Resolution 1 | 81,803,200               | 100%         | 0                            | 0%               |

Based on the results, the Chairman declared Resolution 1 carried.

#### **5. RESOLUTION 2: PROPOSED SUBSCRIPTION**

The Chairman presented the second item on the agenda which was to approve the proposed subscription by the Company of 200 new ordinary shares in the capital of Comfresh Group Holdings Pty Ltd representing 20% of the enlarged issued and paid-up share capital of Comfresh Group Holdings Pty Ltd.

The Chairman proposed the following motion to the meeting:

*“To approve the Proposed Subscription by the Company of 200 new ordinary shares in the capital of Comfresh Group Holdings Pty Ltd representing 20% of the enlarged issued and paid-up share capital of Comfresh Group Holdings Pty Ltd.”*

The motion was duly seconded by a member.

The Chairman announced the poll results as follows:

|              | <b>NO. OF SHARES FOR</b> | <b>% FOR</b> | <b>NO. OF SHARES AGAINST</b> | <b>% AGAINST</b> |
|--------------|--------------------------|--------------|------------------------------|------------------|
| Resolution 2 | 81,803,200               | 100%         | 0                            | 0%               |

Based on the results, the Chairman declared Resolution 2 carried.

#### **6. END OF MEETING**

The Chairman informed that no notice was received in respect of any other business that may be properly transacted at the meeting.

The Chairman declared the meeting closed at 9.10 a.m. and thanked all present for attending the meeting.

**Confirmed by**  
**Mr Loh Mun Yew**  
**Chairman**