



SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200411382N)

RESPONSE TO QUESTION FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ON THE COMPANY'S ANNUAL REPORT 2018

The Board of Directors (the "**Board**") of SinoPIPE Holdings Limited (the "**Company**") refers to the question raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 22 April 2019.

The Board wishes to provide information to the SGX-ST's question as follows:

SGX-ST's question:

We refer to SinoPIPE Holdings Limited (the "**Company**") page 12 of Annual Report for Financial Year Ended 31 December 2018,

1. Please explain why there is no written assurance provided by the CEO and CFO to the Board that (i) the Group's financial records have been properly maintained and the financial statements give a true and fair view of the Company's operations and finances, and (ii) the internal controls and risk management systems in place are adequate and effective to address financial, operational, compliance and information technology risks?

Company's answer

Following the disposal of the Company's significant operating subsidiaries and associated companies, the Company has no significant business activities in the financial year ended 31 December 2018 ("**FY2018**"). The Company therefore does not need a CEO. During FY2018, the Company's Non-Executive Chairman and the Financial Controller provided assurance on quarterly basis to the Board that the Group's financial records have been properly maintained and the financial statements give a true and fair view of the Company's operations and finances, and the internal controls and risk management systems in place are adequate and effective to address the financial, operational, compliance and information technology risks.

Trading of the shares in the Company has remained suspended since 2 April 2012.

BY ORDER OF THE BOARD

Mr Wang Sen
Non-Executive Chairman

24 April 2019