SUNRISE SHARES HOLDINGS LTD.
(Company Registration No. 198201457Z)
(Incorporated in Singapore)
(the "Company")

(A) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE CHAIRMAN
(B) APPOINTMENT OF EXECUTIVE DIRECTORS
(C) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS
(D) RESIGNATION OF INDEPENDENT DIRECTORS
(E) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors ("**Board**") of Sunrise Shares Holdings Ltd. ("**Company**" and together with its subsidiaries, collectively "**Group**") wishes to announce the following changes:

(A) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE CHAIRMAN

Dato' Syed Norulzaman Bin Syed Kamarulzaman ("**Dato' Syed**") has been appointed as the Independent Non-executive Chairman with effect from 4 September 2023. Upon appointment, Dato' Syed will be appointed as a member of the Audit Committee ("**AC**"), Nominating Committee ("**NC**") and Remuneration Committee ("**RC**").

The Board considers Dato' Syed to be independent for the purpose of Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").

(B) APPOINTMENT OF EXECUTIVE DIRECTORS

Datuk Wira Boo Kuang Loon and Mr. Anthony Ang Meng Huat have been appointed as Executive Directors of the Company with effect from 4 September 2023.

(C) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Subramaniam A/L A.V. Sankar ("**Mr. Maniam**") and Datuk Lim Tong Lee ("**Datuk Lim**") have been appointed as Independent Non-executive Directors of the Company with effect from 4 September 2023.

Upon their respective appointment, Mr. Maniam will be appointed as Chairman of the AC and a member of the NC and RC, and Datuk Lim will be appointed as the Chairman of the NC and RC and a member of the AC.

The Board considers Mr. Maniam and Datuk Lim to be independent for the purpose of Catalist Rule 704(6).

(D) RESIGNATION OF INDEPENDENT DIRECTORS

The existing Board of Directors (comprising 3 Independent Directors) had tendered their resignation with effect from 4 September 2023:

a. Mr. Zheng Aimin ("**Mr. Zheng**") will relinquish his role as the Lead Independent Director, Chairman of the NC and RC, and member of the AC;

b. Mr. Tang An ("**Mr. Tang**") will relinquish his role as the Independent Director, Chairman of the AC and member of the NC and RC; and

c. Mr. Wang Ziquan ("**Mr. Wang**") will relinquish his role as the Independent Director and member of the AC, NC and RC.

The Board would like to express its appreciation to Mr. Zheng, Mr. Tang and Mr. Wang for their contribution as Independent Directors of the Company and wishes them success in their future endeavours.

The detailed announcements in relation to the above appointments and resignations pursuant to Catalist Rule 704(7) have been released separately via SGXNet.

(E) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Consequent to the abovementioned changes, the composition of the Board and Board Committees of the Company shall be reconstituted as follows with effect from 4 September 2023:

Board of Directors

Dato' Syed Norulzaman Bin Syed Kamarulzaman	(Independent Non-executive Chairman)
Datuk Wira Boo Kuang Loon	(Executive Director)
Mr. Anthony Ang Meng Huat	(Executive Director)
Mr. Subramaniam A/L A.V. Sankar	(Independent Non-executive Director)
Datuk Lim Tong Lee	(Independent Non-executive Director)

Audit Committee

Mr. Subramaniam A/L A.V. Sankar	(Chairman)
Dato' Syed Norulzaman Bin Syed Kamarulzaman	
Datuk Lim Tong Lee	

Nominating Committee

Datuk Lim Tong Lee	(Chairman)
Dato' Syed Norulzaman Bin Syed Kamarulzaman	
Mr. Subramaniam A/L A.V. Sankar	

Remuneration Committee

Datuk Lim Tong Lee	(Chairman)
Dato' Syed Norulzaman Bin Syed Kamarulzaman	
Mr. Subramaniam A/L A.V. Sankar	

BY ORDER OF THE BOARD

Liang Yongdong
Chief Executive Officer
4 September 2023

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*This announcement has been reviewed by the Company's Sponsor, Provenance Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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