

NAUTICAWT LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 201108075C)
(the “Company”)

**MINUTES OF EXTRAORDINARY GENERAL MEETING OF THE COMPANY
(THE “EGM” or “MEETING”)**

MODE OF MEETING : Held by Electronic Means

PRESENT : Directors
Dr Chirasak Chiyachantana (Non-Independent Non-Executive Chairman)
Mr Kenny Lim Yeow Hua (Lead Independent Director)
via LIVE WEBCAST

ABSENT WITH APOLOGIES : Dr Aphichat Sramoon (Independent Director)

IN ATTENDANCE / BY INVITATION : Company Secretary, Continuing Sponsors, Auditors, Share Registrar, Scrutineers, Management of the Company
via LIVE WEBCAST

Shareholders who attended via LIVE WEBCAST or AUDIO ONLY MEANS
As set out in the webcast attendance report maintained by the Company

DATE : Friday, 29 April 2022

TIME : 11:50 a.m. (Immediately following the conclusion of the Annual General Meeting held on the same day)

CHAIRMAN OF THE MEETING : Dr Chirasak Chiyachantana
(*Non-Independent Non-Executive Chairman*)

CHAIRMAN

Dr Chirasak Chiyachantana (“**Dr Chiyachantana**” or the “**Chairman**”) duly welcomed all who were present at the Meeting conducted via electronic means as permitted under the COVID-19 (Temporary Measures) (Alternative Arrangements for Meeting) Order 2020 and informed the Meeting that Mr Kenny Lim Yeow Hua (“**Mr Lim**”) will be assisting him with the proceedings of the Meeting.

QUORUM

As the Share Registrar has verified the identity of the authenticated Shareholders who have registered to attend the Meeting via live webcast or audio only means, and proxies lodged have been checked and found to be in order, Mr Lim called the Meeting to order at 11:50 a.m. after ascertaining from the Share Registrar and Company Secretary that a quorum was present.

NOTICE OF EGM

The Notice of EGM dated 14 April 2022 was taken as read.

“LIVE” QUESTIONS AND ANSWERS (“Q&A”)

The shareholders of the Company (“**Shareholders**”) were informed that that there would be a “live” Q&A session and “live” voting in “real time” at the EGM. Mr Lim informed the shareholders that they could cast their votes anytime during the course of the EGM with the LIVE Voting weblink sent to their registered email address during the pre-registration.

“LIVE” VOTING

In accordance with the listing rules, the Resolutions at the Meeting will be put to vote by way of a poll

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undertaken in real time via electronic means.

The Meeting was informed that Dr Chiyachantana had been appointed as proxy by various Shareholders and he would be voting in accordance with their instructions.

Entrust Advisory Pte Ltd has been appointed as the Company’s Scrutineers (“**Scrutineers**”) and they have supervised and verified the counting of the votes of all such valid proxy forms submitted by Shareholders by the submission deadline of 12:00 p.m. on 27 April 2022. The Scrutineer will also verify the votes cast by Shareholders during the EGM.

QUESTIONS FROM THE SHAREHOLDERS

In its Notice of EGM dated 14 April 2022, the Company had invited Shareholders to submit their queries in advance with regard to the Resolution as set out in the Notice of EGM prior to the Meeting. It was noted that no questions from Shareholders were received.

Mr Lim then proceeded with the business of the EGM.

ORDINARY RESOLUTION – THE DISPOSAL RESOLUTION

The Meeting noted that the Resolution in the Notice of EGM is to approve and confirm the proposed disposal resolution (the “**Proposed Disposal**”).

The details of this Proposed Disposal, the terms and conditions of and the transactions contemplated under this Proposed Disposal are set out in the Circular which has been circulated to Shareholders via the SGXNET announcement on 14 April 2022.

Mr Lim then put the motion to vote.

LIVE Q&A

As there were no questions received, Mr Lim declared the “live” Q&A session closed.

The Meeting was adjourned for the preparation of the results of the poll.

RESULTS OF VOTING

Mr Lim announced the results of the poll for the Resolution as follows:

Ordinary Resolution – The Disposal Resolution

Those in favour:	424,775,100 votes (99.93%)
Those against:	279,700 votes (0.07%)
	425,054,800 votes (100%)

Accordingly, the Chairman declared that the Resolution was duly carried, on a poll vote.

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CONCLUSION OF MEETING

There being no other business, the Meeting concluded at 12:00 p.m. with a vote of thanks to Mr Lim and the Chairman.

Mr Lim also informed Shareholders that the Company will release the announcement on the results of the EGM on SGXNET and the Company’s corporate website.

CONFIRMED AS A TRUE AND ACCURATE RECORD OF THE PROCEEDINGS

[SIGNED]

CHIRASAK CHIYACHANTANA
CHAIRMAN OF THE MEETING