PEC LTD.
(Incorporated in the Republic of Singapore)
(Registration No. 198200079M)

GROUP'S EXISTING CLIENT GOING INTO RECEIVERSHIP

The Board of Directors (the "**Board**") of PEC Ltd. (the "**Company**", together with its subsidiaries and associated companies, the "**Group**") refers to the article entitled "Jurong Aromatics in receivership as talks to restructure debt stall" published by The Business Times on 30 September 2015 and the media release dated 28 December 2012 issued by the Company, each in relation to Jurong Aromatics Corporation Pte Ltd ("**JAC**").

JAC is an existing client of the Group for which the Group has been providing, *inter alia*, integrated engineering and maintenance services.

The Board is currently assessing the impact of JAC going into receivership on the Group and will update the shareholders of the Company in due course.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

The Company will, in compliance with applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make further announcements as appropriate.

Submitted by Edna Ko Poh Thim, Executive Chairman on 1 October 2015 to the SGX-ST.