



CHINA JINJIANG ENVIRONMENT HOLDING COMPANY LIMITED

中国锦江环境控股有限公司

(Company Registration Number: 245144)

(Incorporated in the Cayman Islands on 8 September 2010)

CHANGES IN COMPOSITION OF THE BOARD AND EXECUTIVE OFFICERS

The Board of Directors (the "**Board**") of China Jinjiang Environment Holding Company Limited (the "**Company**") refers to the Company's announcements dated 10 June 2019, 21 August 2019 and 3 September 2019 in respect of the disposal by China Green Energy Limited of 430,000,000 ordinary shares in the capital of the Company, representing approximately 29.79% of the entire issued share capital of the Company to Zhejiang Energy Hong Kong Holding Limited (浙江能源香港控股有限公司) (the "**Share Sale**"), which was completed on 21 August 2019.

The Board wishes to announce that following the completion of the Share Sale, Zhejiang Energy Hong Kong Holding Limited (浙江能源香港控股有限公司) had nominated Mr. Wei Dongliang and Mr. Zhang Chao to be appointed the Board as executive directors and nominated Mr. Wei Dongliang to be appointed as the Executive Chairman of the Company. Mr. Zhang Chao will remain as an Executive Director and the Chief Executive Officer of the Company.

Accordingly, the Board wishes to announce the following changes to the composition of the Board and the executive officers of the Company which have been recommended by the Nominating Committee and approved by the Board:

- (i) the resignation of Ms. Wang Yuanlu (王元璐) ("**Ms. Wang**") as a director of the Company with effect from 26 September 2019;
- (ii) following Ms. Wang's resignation, Ms. Wang has stepped down as the Non-Executive, Non-Independent Chairman of the Board and a member of the Nominating Committee of the Company with effect from 26 September 2019;
- (iii) the appointment of Mr. Wei Dongliang (韦东良) ("**Mr. Wei**") as the Executive Chairman of the Board and a member of the Nominating Committee of the Company with effect from 26 September 2019;
- (iv) the resignation of Mr. Xu Yongqiang (徐永强) ("**Mr. Xu**") as the Chief Financial Officer of the Company with effect from 26 September 2019;
- (v) the appointment of Mr. Jin Ruizhi (金睿智) ("**Mr. Jin**") as the Chief Financial Officer of the Company with effect from 26 September 2019; and
- (vi) the appointment of Mr. Qi Liang (戚亮) ("**Mr. Qi**") as the Chief Engineer of the Company with effect from 26 September 2019.

The particulars in relation to (i) the resignation of Ms. Wang, (ii) the appointment of Mr. Wei, (iii) the resignation of Mr. Xu, (iv) the appointment of Mr. Jin and (v) the appointment of Mr. Qi, as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, have been set out in separate announcements released today.

Consequent to the above changes, the composition of the Board of Directors, the Audit and Risk Management Committee, the Nominating Committee and the Remuneration Committee of the Company shall be as follows with effect from 26 September 2019:

(A) Board of Directors

Mr. Wei Dongliang (Executive Chairman)
Mr. Zhang Chao (Executive Director and Chief Executive Officer)
Mr. Wang Ruihong (Executive Director and Deputy General Manager)
Mr. Ang Swee Tian (Lead Independent Director)
Mr. Hee Theng Fong (Independent Director)
Mr. Tan Huay Lim (Independent Director)
Mr. Ni Mingjiang (Independent Director)

(B) Audit and Risk Management Committee

Mr. Tan Huay Lim (Chairman)
Mr. Ang Swee Tian
Mr. Hee Theng Fong

(C) Nominating Committee

Mr. Ang Swee Tian (Chairman)
Mr. Wei Dongliang
Mr. Tan Huay Lim
Mr. Ni Mingjiang

(D) Remuneration Committee

Mr. Hee Theng Fong (Chairman)
Mr. Ang Swee Tian
Mr. Ni Mingjiang

BY ORDER OF THE BOARD

Zhang Chao
Executive Director and Chief Executive Officer

26 September 2019

For further information, please contact:

Wang Ruihong

Executive Director and
Deputy General Manager
Tel: (86) 153 5618 3219
Email: wrh@hzjj.cn

Choo Beng Lor

Company Secretary and
Financial Controller
Tel: (65) 9745 3502
Email: zhuminglu@hzjj.cn