

# CHINA MERCHANTS HOLDINGS (PACIFIC) LIMITED

(Incorporated in the Republic of Singapore)  
Company Registration No. 198101278D

## ANNOUNCEMENT

### PROPOSED ACQUISITION OF JIURUI EXPRESSWAY, PEOPLE'S REPUBLIC OF CHINA

#### SGX-ST APPROVAL IN-PRINCIPLE

The Board of Directors (the "**Board**") of China Merchants Holdings (Pacific) Limited (the "**Company**") refers to the proposed acquisition by the Company from Liu Qiang and Gong Xiaoping (the "**Sellers**") of the entire issued share capital of Hong Kong Honest Queen International Investment Limited (the "**Target**") and a shareholder's loan made by Liu Qiang to the Target (as reflected in the books of the Target on the date of completion) (the "**Acquisition**"). The Target is the holding company of Honest Queen International (Jiangxi) Jiurui Expressway Development Co., Ltd (诚坤国际(江西)九瑞高速公路发展有限公司) ("**Jiurui Expressway Co**"). Jiurui Expressway Co owns the rights to operate the Jiurui Expressway (Jiujiang - Ruichang Section) (江西省九江至瑞昌高速公路), an expressway located in Jiangxi Province, People's Republic of China.

*All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 21 July 2014 made by the Company in connection with the Acquisition.*

The Board is pleased to announce that the Company has on 15 August 2014 received the in-principle approval of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of up to 119,374,987 new ordinary shares in the capital of the Company (the "**Consideration Shares**") to be issued by the Company to the Sellers at an issue price of S\$0.985 for each Consideration Share as part of the Consideration for the Acquisition.

The SGX-ST's approval in-principle for the listing and quotation of the Consideration Shares was granted subject to, *inter alia*, compliance with the SGX-ST's listing requirements and the approval of the shareholders of the Company ("**Shareholders**") for the issue of the Consideration Shares. The SGX-ST's approval in principle for the listing and quotation of the Consideration Shares is not to be taken as an indication of the merits of the Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

A circular to Shareholders (the "**Circular**") setting out information on the Acquisition (including, *inter alia*, the proposed issue of the Consideration Shares), together with a notice of an extraordinary general meeting to be convened to approve the Acquisition (including, *inter alia*, the issue of the Consideration Shares), will be despatched to Shareholders in due course. In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations to be set out in the Circular.

BY ORDER OF THE BOARD

Lim Lay Hoon  
Company Secretary  
Singapore, 15 August 2014