

DISA Limited (Company Registration No. 197501110N) (Incorporated in the Republic of Singapore) ("Company" and together with its subsidiaries, the "Group")

## ARBITRATION PROCEEDINGS BY A SUBSIDIARY AGAINST SINGYASIN SMC TECHNOLOGIES PTE. LTD. ("SINGYASIN")

Unless otherwise defined, capitalised terms and references used herein shall bear the same meaning ascribed to them in the announcement dated 2 November 2018 (the "**Previous Announcement**") in relation to the arbitration proceedings.

The board of directors (the "Board") of the Company wishes to announce that further to the Previous Announcement, the arbitration tribunal has delivered an arbitration award in respect of costs ("Costs Award") in favour of Equation Resources Pte. Ltd. ("ERPL"), a subsidiary of the Company. Under the Costs Award, Singyasin has been ordered to pay ERPL S\$151,516.38 for cost of arbitration and disbursements.

The Award will not have a material impact to the net tangible assets or earnings per share of the Group for the current financial year ending 30 June 2019. The Company will seek professional advice on the appropriate steps to enforce the Award. The Board will make further announcements on this matter at the appropriate time.

## BY ORDER OF THE BOARD

Chng Weng Wah Manging Director 9 April 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Ong Hwee Li (Registered Professional, SAC Capital Private Limited).

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