

BNP PARIBAS ARBITRAGE ISSUANCE B.V.

(Incorporated in the Netherlands with its statutory seat in Amsterdam)

ANNOUNCEMENT

BNP Paribas Arbitrage Issuance B.V. (the “**Issuer**”) refers to the media release made by BNP Paribas (the “**Guarantor**”) on 30 April 2014. The warrants issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited are unconditionally and irrevocably guaranteed by the Guarantor. The Guarantor has announced its Results as at 31 March 2014. Copies of the Guarantor’s Results as at 31 March 2014 can be inspected at the offices of BNP Paribas, Singapore Branch, 7th Floor, Tung Centre, 20 Collyer Quay, Singapore 049319, and viewed at: <http://media-cms.bnpparibas.com/file/05/9/1q14-pr.32059.pdf>

Issued by

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30 April 2014