Second Chance Properties Ltd
(Company Registration No.198103193M)

RESIGNATION OF LEAD INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the "**Board**") of Second Chance Properties Ltd (the "**Company**" and together with its subsidiaries the "**Group**") wishes to announce the resignation of Mr Choo Chee Kong as a Lead Independent Non-Executive Director of the Company with effect from 09 November 2015. Accordingly, Mr Choo will also relinquish his appointment as Chairman of Nominating Committee and a member of the Audit and Remuneration Committees respectively.

The Board would like to extend its gratitude and appreciation to Mr Choo for his valuable contributions to the Company during his tenure of service.

The full details of the resignation of Mr Choo as a Lead Independent Non-Executive Director of the Company, as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX"), is contained in a separate announcement made today.

The Company is endeavouring to fill the vacancy of Independent Director to meet the requirement on the minimum number of not less than three Audit Committee Members within two months from 09 November 2015 as stipulated under Rule 704(8) of the Listing Manual of SGX.

The Board of Directors of the Company will make appropriate announcement(s) in due course in respect of the appointment of any new Independent Director to the Board.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar
Founder & CEO
09 November 2015