

HENGYANG PETROCHEMICAL LOGISTICS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200807923K)
(the “**Company**”, and together with its subsidiaries, the “**Group**”)

RECEIPT OF CONSIDERATION FOR THE DISPOSAL OF EQUITY INTEREST IN JIANGYIN FOREVERSUN CHEMICAL LOGISTICS CO., LTD.

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the Company’s announcements dated 19 March 2017, 28 April 2017 and 22 May 2017 (“**Completion Announcement**”), and its circular to shareholders dated 13 April 2017.*

The Board of Directors of the Company (“**Board**”) wishes to announce that subsequent to the Completion Announcement, the aggregate consideration for the Disposal has been received.

Further, the Board notes that it was provided in the Completion Announcement that: “*the China Holdco has completed the issuance of 37.32% of the enlarged equity interest in the China Holdco to CITIC Port (“**Subscription**”)*”. The Board wishes to clarify that the Subscription was in respect of 37.2% of the enlarged equity interest in the China Holdco.

By Order of the Board

Mr Gu Wenlong
Executive Chairman and Chief Executive Officer
1 June 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist and Mr Ken Lee, Associate Director, Investment Banking. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.