Second Chance Properties Ltd
(Company Registration No.198103193M)

NOTICE OF BOOKS CLOSURE DATE FOR THE PROPOSED BONUS ISSUE OF WARRANTS

The board of directors ("**Board**") of Second Chance Properties Ltd (the "**Company**") refer to the announcements released on 29 June 2016 and 22 November 2016 in relation to, amongst others, the Proposed Bonus Warrants Issue (the "**Earlier Announcements**") and the circular dated 7 December 2016 ("**Circular**").

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as defined in the Earlier Announcements and the Circular.

NOTICE OF BOOKS CLOSURE DATE IN RELATION TO THE PROPOSED BONUS WARRANTS ISSUE

NOTICE IS HEREBY GIVEN that the Register of Members and the share transfer books of the Company will be closed at 5.00 pm on 17 January 2017 (the "**Books Closure Date**"), for the purpose of determining the Shareholders' entitlement to the Bonus Warrants.

Shareholders with registered addresses in Singapore as at the Books Closure Date, or who have, at least three (3) Market Days prior to the Books Closure Date, provided to the Company or CDP, as the case may be, addresses in Singapore for the service of notices or documents under the Proposed Bonus Warrants Issue will be entitled to the Bonus Warrants (the "**Entitled Shareholders**").

Entitled Shareholders (being depositors) whose securities accounts with CDP are credited with Shares as at 5.00 pm on the Books Closure Date will be entitled to the Bonus Warrants under the Proposed Bonus Issue on the basis of the number of Shares standing to the credit of their securities account with CDP as at 5.00 pm on the Books Closure Date.

Entitled Shareholders whose Shares are not registered in the name of CDP and whose names appear in the Register of Members of the Company as at 5.00 pm on the Books Closure Date will be entitled to the Bonus Warrants under the Proposed Bonus Issue on the basis of the number of Shares held by them as stated in the Register of Members of the Company as at 5.00 pm on the Books Closure Date, fractional entitlements to be disregarded.

For practical reasons and in order to avoid any violation of securities laws applicable in countries other than Singapore, the Bonus Warrants will not be offered to Shareholders with registered addresses outside Singapore as at the Books Closure Date, unless they have provided to the Company or CDP, as the case may be, addresses in Singapore for the service of notices and documents. If practicable, the Company may, at its discretion, arrange for such Bonus Warrants, which would otherwise have been allotted to Foreign Shareholders, to be sold on the SGX-ST, and the net proceeds arising therefrom to be dealt with in such way as the Directors may in their absolute discretion deem fit.

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Duly completed registrable transfers received by the Company's Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd), of 80 Robinson Road #02-00, Singapore 068898, up to 5.00 p.m. on Books Closure Date will be registered to determine members' entitlement to the Bonus Warrants.

Subject to the terms and conditions of the Bonus Warrants to be set out in the Deed Poll, the Bonus Warrants may be exercised at any time during the period commencing on and including the date which is six (6) months after the date of issue of the Bonus Warrants and expiring at 5.00 pm ("**Expiry Date**") on the date which is the third (3rd) anniversary of the date of issue of the Bonus Warrants unless such date is a date on which the Register of Members is closed or is not a Market Day, in which event the Bonus Warrants shall expire on the date prior to the closure of the Register of Members or the immediately preceding Market Day, as the case may be (but excluding such period(s) during which the register of holders of the Bonus Warrants may be closed). An announcement on the expiry of the Bonus Warrants will be made and a notice will be sent to all holders of the Bonus Warrants at least one (1) month before the Expiry Date.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar
Executive Chairman & Chief Executive Officer

5 January 2017