BM MOBILITY LTD.

Company Registration No. 200800853Z (Incorporated in the Republic of Singapore) (the "Company")

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

The board of directors (the "**Board**") of the Company refers to the Company's announcement dated 4 June 2018 in relation to the inclusion on the watch-list due to the financial entry criteria with effect from 5 June 2018.

Pursuant to Rule 1313(2) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual, the Board wishes to provide an update in respect of the quarter ended 30 June 2019 as set out below.

The Group is studying several options that it believes can facilitate its exit from SGX watch-list. It has 36 months from 5 June 2018 to meet the requirements of Rule 1314(1) of the SGX-ST Listing Manual for its removal from the watch-list.

The Company will make necessary announcement to update Shareholders as and when appropriate.

BY ORDER OF THE BOARD BM MOBILITY LTD.

Tay Wee Kwang Executive Director and CEO 14 August 2019