

LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

CHANGE OF FINANCIAL YEAR END FROM 31 MARCH TO 30 JUNE

The Board of Directors ("**Board**") of LionGold Corp Ltd ("**Company**", together with its subsidiaries, the "**Group**") wishes to announce the change in the financial year end of the Company from 31 March to 30 June with effect from 6 March 2020. Henceforth, the financial year of the Company will end on 30 June of each year. With the change of financial year, the next set of audited financial statements for the financial period ending 30 June 2020 will cover a period of 15 months from 1 April 2019 to 30 June 2020.

The reason for the change of financial year end of the Company is because the activities of the Group's principal subsidiary (that of Castlemaine Goldfields Pty Ltd) are in Australia and the majority of gold mining companies in Australia have their financial year end on 30 June. The Board of Directors is of the view that a change of the financial year end of the Company from 31 March to 30 June would better align the Group's financial results and performance with other gold mining companies operating in Australia, and provide comparative clarity and transparency to shareholders and potential investors.

In accordance with Rule 705 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Listing Manual**"), the Company will be announcing its financial statements as set out below:

Financial Period	Previous Financial Period for Comparison	Type of Announcement	Latest Date of Release
1 January 2020 to 31 March 2020 (3 month period)	1 January 2019 to 31 March 2019 (3 month period)	Quarterly Results	15 May 2020
1 April 2019 to 30 June 2020 (15 month period)	1 April 2018 to 31 March 2019 (12 month period)	Full Year Results	29 August 2020

In accordance with the requirements of the Listing Manual, the Company will hold its next Annual General Meeting for the financial period from 1 April 2019 to 30 June 2020 on or before 31 October 2020.

BY ORDER OF THE BOARD

Tan Soo Khoon Raymond
Executive Director
6 March 2020

*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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