FORISE INTERNATIONAL LIMITED
(Company No. 200804077W)
(Incorporated in Republic of Singapore)

RESPONSE TO QUERIES FROM THE SINGAPORE STOCK EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ON EARLIER ANNOUNCEMENTS

The Board of Directors of Forise International Limited (the "**Company**"), and together with its subsidiaries, the "**Group**") refers to the earlier announcement relating to the Resignation of Mr Cheong Wenjie as Chief Financial Officer of the Company dated 2 November 2020 (the "**Earlier Announcement**").

Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to them in the Earlier Announcement.

The Board would like to respond to the queries raised by the SGX-ST on 4 November 2020 as follows:

SGX-ST's Query 1

On 2 November 2020, the Company announced the Resignation of Chief Financial Officer, Mr Cheong Wenjie.

(i) Please disclose who will be heading the finance function and to announce the information required under Appendix 7.4.1.

Company's Response

The Company has an existing Financial Controller, Mr Cheong Yee Yang, who will be in charge of the Company's finance function. Mr Cheong Yee Yang had joined the Company as Finance Manager in February 2017, and was subsequently appointed to his position as Financial Controller on 1 March 2018. The information as required under Appendix 7.4.1. in respect of his appointment as Financial Controller had been announced by the Company on SGXNet on the same date (the "**Appointment Announcement**").

(ii) Please also provide the Audit Committee's comments on the suitability of the person to head the finance function and provide basis for their views.

Company's Response

The Audit Committee is aware that since Mr Cheong Yee Yang's appointment in 1 March 2018, he has been overseeing the Group's finance, accounting and regulatory compliance functions, including corporate governance and internal controls, and financial operations, human resources, corporate secretarial and tax matters of the Company. As disclosed in his Appointment Announcement, prior to joining the Company, Mr Cheong Yee Yang had over 10 years of audit and assurance experience working as Auditor/Audit Manager in big four and mid-tier accounting firms. During Mr Cheong Wenjie's tenure, Mr Cheong Yee Yang had also assisted him with the foregoing Group functions. Based on his performance so far, the Audit Committee is confident that Mr Cheong Yee Yang is, and continues to be, a suitable officer in heading the finance and other functions of the Company.

BY ORDER OF THE BOARD

Peng Weile
Executive Director
6 November 2020