(Company Registration No: 200404900H)

POTENTIAL SPIN-OFF LISTING OF THE COMPANY'S SUBSIDIARY: UPDATE

1. INTRODUCTION

1.1. The Board of Directors ("**Board**") of BH Global Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's earlier announcements dated 1 June 2023, 2 January 2024, 21 March 2024 and 1 April 2025 (the "**Earlier Announcements**").

Capitalised terms not otherwise defined in this announcement shall have the meanings ascribed to them in the Earlier Announcements.

2. UPDATE ON THE POTENTIAL SPIN-OFF LISTING OF THE COMPANY'S SUBSIDIARY

2.1. In preparation for the Potential Spin-Off, the Group is undertaking an internal restructuring with a view to achieving an organisational structure suitable for the Potential Spin-Off.

2.2. To this end, the Company has on 25 June 2025 entered into an agreement with SFI, SFTS and SFP, amongst others, for the purposes of:

a. The assignment of the benefit of a loan amounting to S$5,000,000 originally owed from SFP to Beng Hui Marine Electrical Pte. Ltd. to the Company (the "**Debt**"). This Debt may, subject to the fulfilment of conditions precedent set out in the agreement, be settled by SFTS on behalf of SFP;

b. This settlement shall be conducted by way of the issuance of 4,000,000 new ordinary shares in SFTS to the Company (the "**Settlement Shares**") at a price per Settlement Share of S$1.25, with the consideration for the issuance of the Settlement Shares to then be satisfied by the application of the Debt towards payment of such consideration. Thereafter, SFP shall owe an amount equivalent to the Debt to SFTS, which cannot be discharged or waived by SFTS without the prior written consent of the Company and the Potential Spin-Off being completed;

c. The abovementioned settlement is subject to, amongst other conditions precedent, the approval or indication of no-objection having been received for the Potential Spin-Off from the relevant regulatory authority(ies) in charge of listing approvals in the jurisdiction and for the stock exchange where the Potential Spin-Off is intended to occur, and if such is subject to restrictions or conditions, such restrictions or conditions being acceptable to the Company in its sole discretion, as well as the concurrent subscription of new ordinary shares in SFTS by Mr George Lee on terms approved in writing by the Company so that the Company and Mr George Lee may maintain their respective 80% and 20% shareholding proportions in SFTS. Accordingly, there can be no assurance that the settlement will complete in due course or at all;

d. In the event that the abovementioned settlement does not occur by the "**Long Stop Date**" (being the later of 1 June 2026 and one year from the date of the agreement, or such other date as the Company may in its discretion determine), or if the settlement has

occurred but the Potential Spin-Off has not been completed by the Long Stop Date, the agreement provides for the unwinding of the settlement (if applicable) and the re-assignment of the Debt back to Beng Hui Marine Electrical Pte. Ltd.; and

e. Upon the abovementioned settlement occurring, the Company will enter into further agreements to execute its next steps towards forming the intended organizational structure for the Potential Spin-Off.

3. FURTHER ANNOUNCEMENTS AND CAUTIONARY STATEMENT

3.1. As at the date of this announcement, save for their directorships and (if any) shareholdings in the Company, none of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Potential Spin-Off.

3.2. The Company will continue to keep shareholders updated and will make further announcements when there are material developments in respect of the Potential Spin-Off or when appropriate from time to time.

3.3. Shareholders and potential investors of the Company are advised to read this announcement and all further announcements released by the Company carefully. Shareholders and potential investors of the Company should exercise caution when trading in shares of the Company and where in doubt as to the action they should take, should consult their legal, financial, tax or other professional adviser(s) in a timely manner.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities nor is it intended or calculated to invite any such offer or invitation in Singapore or on any foreign stock exchange. Any public offering of securities to be made in Singapore or on any foreign stock exchange will be made by way of a prospectus or an offering document or analogous (as applicable) and will contain detailed information about the Potential Spin-Off as required by the laws and regulations of the relevant jurisdiction and stock exchange.

BY ORDER OF THE BOARD

Vincent Lim Hui Eng
Executive Chairman and Chief Executive Officer
25 June 2025