Keppel Pacific Oak US REIT

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Media Release

Keppel Pacific Oak US REIT Management to appoint Head of Finance

Singapore, 25 April 2025 – Keppel Pacific Oak US REIT Management Pte. Ltd. (Keppel Pacific Oak US REIT Management), the Manager of Keppel Pacific Oak US REIT (KORE), announced today that Ms See Ai Lin (施爱年), 35, will be appointed as the Head of Finance of the Manager with effect from 16 June 2025. This appointment is part of the Manager's ongoing succession planning and talent development initiatives. Ms See will succeed Mr Andy Gwee (魏维勇), who will step down as the Chief Financial Officer on 16 June 2025 to assume a new role in Keppel Ltd.

Ms See has almost 15 years of experience in the accounting, finance and auditing industry, and has been with the Manager since 2018, shortly after KORE's listing. Ms See currently holds the position of Senior Finance Manager. Working closely with Mr Gwee, Ms See is responsible for overseeing KORE's accounting and financial reporting under Mr Gwee. She also participates regularly in investor relations activities and presentations together with management. Before her appointment to the Manager, Ms See was an Assistant Manager at Keppel REIT Management Pte. Ltd., the Manager for Keppel REIT, where she was responsible for the financial management and reporting functions. From 2011 to 2016, she was an Assistant Audit Manager with PricewaterhouseCoopers LLP, where she was involved in the audit of local listed groups and multinational companies including those in real estate and construction.

Mr David Snyder, Chief Executive Officer of the Manager, said, "Ai Lin is a key member of Keppel Pacific Oak US REIT Management. Her extensive knowledge and experience in KORE's financial functions, as well as her leadership and deep relationships with the rest of the team, will be instrumental as we continue to invest in key growth markets across the United States and build a diversified and resilient portfolio of office properties. We are confident that Ai Lin will build on the strong foundations in place in her expanded role.

"I would also like to express our deepest appreciation to Andy for his significant contributions and commitment to people development. Andy has played a critical role since KORE's listing in 2017, including assembling such a strong working team as well as mentoring Ai Lin to be his successor. We wish him every success in his new role."

Ms See graduated with a Bachelor of Commerce from The University of Queensland. She holds a professional qualification from CPA Australia.

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About Keppel Pacific Oak US REIT (www.koreusreit.com)

Keppel Pacific Oak US REIT (KORE) is a distinctive office REIT listed on the main board of the Singapore Exchange Securities Trading Limited (SGX-ST) on 9 November 2017. KORE leverages its focus on the fast-growing technology, advertising, media and information (TAMI), as well as medical and healthcare sectors across key growth markets in the United States (US), and aims to be the first choice US office S-REIT providing sustainable distributions and strong total returns for Unitholders.

KORE invests in a diversified portfolio of income-producing commercial assets and real estate-related assets in key growth markets characterised by positive economic and office fundamentals that generally outpace the US national average, and the average of the gateway cities. These markets include the Super Sun Belt and 18-Hour Cities, which have and continue to see an accelerated influx of talent as part of The Great American Move.

As at 31 December 2024, KORE's portfolio comprised a balanced mix of 13 freehold office buildings and business campuses across eight key growth markets driven by technology and innovation in the US. With a combined asset value of US$1.33 billion and an aggregate net lettable area of approximately 4.8 million sf, these properties encompass a diversified high-quality tenant base in the growing and defensive sectors of TAMI, as well as medical and healthcare, which make up approximately 51% of KORE's portfolio by cash rental income.

KORE is managed by Keppel Pacific Oak US REIT Management Pte. Ltd., which is jointly owned by two Sponsors, Keppel Ltd., a global asset manager and operator with strong expertise in sustainability-related solutions spanning the areas of infrastructure, real estate and connectivity, and KORE Pacific Advisors, an established commercial real estate investment manager in the US.