

CHOSEN HOLDINGS LIMITED

Incorporated in the Republic of Singapore

(Company Registration No. 199804325C)

ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE SGX LISTING MANUAL

RESULTS OF THE RESOLUTIONS PASSED AT THE 17TH ANNUAL GENERAL MEETING ("AGM")

Chosen Holdings Limited (the "Company") is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

- A. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 25 September 2015 and the Addendum to the Notice of the AGM dated 30 September 2015 were put to the meeting and passed on poll vote:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 Directors' Report and Financial Statements	229,359,499	229,263,243	99.96	96,256	0.04
Ordinary Resolution 3(a) Approval of Directors' Fees	229,359,499	229,347,099	99.99	12,400	0.01
Ordinary Resolution 3(b)(i) Participation and grant of share awards to Non-Executive Director: Mr Chew Heng Ching	229,259,528	228,840,872	99.82	418,656	0.18
Ordinary Resolution 3(b)(ii) Participation and grant of share awards to Non-Executive Director: Mr Chow Kok Kee	229,359,499	228,940,843	99.82	418,656	0.18
Ordinary Resolution 3(b)(iii) Participation and grant of share awards to Non-Executive Director: Mr Henry Tan Song Kok	228,671,682	228,253,026	99.82	418,656	0.18
Ordinary Resolution 4A(a) Appointment of Director pursuant to Article 98: Mr Alan Hargreaves	229,255,499	228,875,843	99.83	379,656	0.17

Ordinary Resolution 4A(b) Appointment of Director pursuant to Article 98: Mr Lim Shook Kong	227,342,499	227,002,843	99.85	339,656	0.15
Ordinary Resolution 4A(c) Appointment of Director pursuant to Article 98: Mr Soh Chun Bin	229,148,999	228,809,343	99.85	339,656	0.15
Ordinary Resolution 4B Appointment of Mr Randolph Kwei as a Director pursuant to Article 98 and Section 153(6) of the Companies Act (Cap. 50)	227,030,499	226,690,843	99.85	339,656	0.15
Ordinary Resolution 4C Appointment of Mr Kyle Arnold Shaw Junior as a Director pursuant to Article 98	229,305,899	228,926,243	99.83	379,656	0.17
Ordinary Resolution 6(a) Authority to Directors to issue and allot shares pursuant to Section 161 of the Companies Act (Cap. 50)	229,294,999	228,792,743	99.78	502,256	0.22
Ordinary Resolution 6(b) Authority to grant awards and issue shares under the Chosen Holdings Limited Performance Share Award Scheme	229,039,499	228,567,243	99.79	472,256	0.21
Ordinary Resolution 6(c) Participation of Mr Aloysius Lim Cher Kia in the Performance Share Award Scheme	229,292,999	228,970,599	99.86	322,400	0.14
Ordinary Resolution 6(d) Authority to issue shares pursuant to the Chosen Holdings Limited Scrip Dividend Scheme	229,215,899	229,213,499	100.00	2,400	0.00
Ordinary Resolution 7 Renewal of Share Purchase Mandate	229,292,999	229,156,743	99.94	136,256	0.06

- B. At the AGM of the Company held today, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 25 September 2015 and the Addendum to the Notice of the AGM dated 30 September 2015 were put to the Meeting and not passed on poll vote :-

Resolution Number and Details	Total Number of Shares	For		Against	
	Represented by Votes For and Against the Relevant Resolution	Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 2 Declaration of First and Final Tax Exempt One-Tier Dividend	229,359,499	7,334,933	3.20	222,024,566	96.80
Ordinary Resolution 4(b) Re-election of Director Mr Chow Kok Hwee	229,255,899	7,228,933	3.15	222,026,966	96.85
Ordinary Resolution 5 Re-appointment of Auditors	229,305,899	6,806,514	2.97	222,499,385	97.03

Notes to Poll Results:

1. As Resolution No. 2 in respect of the payment of the first and final dividend was not carried, shareholders are informed that **No payment of dividends will be made** accordingly.
2. Resolution No. 4(a) in respect of the re-election of Mr Henry Tan Song Kok was not put to vote at the meeting as Mr Henry Tan had withdrawn his consent to stand for re-election. Accordingly, Mr Henry Tan retired as a member of the Board, Audit Committee and Nominating Committee and as Chairman of the Remuneration Committee and Performance Share Award Committee at the close of the AGM.
3. Resolution No. 4(b) in respect of the re-election of Mr Chow Kok Hwee was not carried at the AGM. Accordingly, Mr Chow Kok Hwee retired as a member of the Board and Nominating Committee at the close of the AGM.
4. Resolutions No. 4A(a),(b),(c), 4B and 4C in respect of the appointment of Mr Alan Hargreaves, Mr Lim Shook Kong, Mr Soh Chun Bin, Mr Randolph Kwei and Mr Kyle Arnold Shaw Junior were duly carried at the AGM. The template announcements in relation to the said appointments pursuant to the requirements of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (" Listing Manual") will be separately announced.

5. Resolution No. 5 in respect of the re-appointment of Messrs KPMG LLP as auditors of the Company was not carried at the AGM. The Board will take the requisite steps to appoint another accounting entity to be the auditors in place of Messrs KPMG LLP.
6. Raymond Ang RHT Corporate Advisory Pte Ltd was appointed as the Company's scrutineer.

By Order of the Board

SOONG WEE CHOO/LIEW MENG LING

Company Secretaries

16 October 2015