

JASPER INVESTMENTS LIMITED
(Company Registration No. 198700983H)

Appointments

**Chairman
Executive Director and Acting CEO**

The Board of Directors (the "**Board**") of Jasper Investments Limited (the "**Company**") wishes to inform Shareholders that it has accepted the recommendations of the Nominating Committee in respect of the following appointments:

1. **Chairman**

Mr. Chan Wai Kwong, Michael, who is presently the Lead Independent Director, to be appointed as the Independent Chairman of the Board and the Company with effect from 17 May 2019.

2. **Executive Director and Acting Chief Executive Officer**

Mr. Heng Aik Yong, who is presently an Independent Director, to be appointed and re-designated as an Executive Director and Acting Chief Executive Officer of the Company with effect from 1 June 2019.

With aforesaid re-designation of Mr. Heng as an Executive Director, the composition of the Board would accordingly not be in compliance with the Code of Corporate Governance 2018 (the "**Code**"). The Board will, in due course, appoint the requisite additional non-Executive and/or Independent Director to ensure compliance with the Code.

BY ORDER OF THE BOARD

Ng Joo Khin
Company Secretary

18 May 2019