

AOXIN Q & M DENTAL GROUP LIMITED

(Company Registration Number 201110784M) (Incorporated in the Republic of Singapore)

UPDATES ON THE GROUP'S OPERATIONS IN RELATION TO THE NOVEL CORONAVIRUS

- 1. The Board of Directors (the **"Board**" or the "**Directors**") of Aoxin Q & M Dental Group Limited (the **"Company"**, and together with its subsidiaries, the "**Group**") wishes to provide on the Group's current operations in the Liaoning Province, People's Republic of China ("**PRC**") and inform the shareholders of the Company ("**Shareholders**") of the precautionary measures implemented in response to the spread of novel coronavirus in the PRC.
- 2. The Group operates 17 dental centres, comprising 11 dental polyclinics and 6 dental hospitals, located across 8 cities in the Liaoning Province, namely Shenyang, Huludao, Panjin, Gaizhou, Zhuanghe, Jinzhou, Dalian and Anshan.
- 3. In accordance with the latest directives from the Chinese government and local dental health authorities in various cities of the Liaoning Province, dental treatments are temporarily suspended until further notice, for all the Group's dental hospitals and dental polyclinics in the Liaoning Province. The re-opening dates of the abovementioned dental hospitals and dental polyclinics will be announced in due course.
- 4. The Group has instituted precautionary measures to protect the health and safety of our employees and for the prevention and control of the novel coronavirus infection in our dental hospitals and dental polyclinics based on the following:
 - a. National Health Office Medical Letter [2020] No. 36 (国卫办医函【2020】36 号); and
 - b. National Health Office Disease Control Letter [2020] (No. 41(国卫办疾控函【2020】 41 号).

The Group also requires all employees to put on face masks at work, conduct temperature checks, contact tracing of employees when they return to work and intensifying the cleaning and disinfecting of common areas. In addition, the Group's employees are advised to work remotely from home unless otherwise required.

5. The Group will continue to monitor the novel coronavirus situation closely, maintain communications with the relevant authorities and implement additional short-term precautionary measures, if required.

- 6. As the situation relating to the spread of the novel coronavirus remains uncertain, it is currently difficult to ascertain the financial impact it has on the financial performance of the Group. Nevertheless, the Group looks forward to resuming normal operations of its dental hospitals and dental polyclinics in the Liaoning Province as soon as it is appropriate to do so.
- 7. The Company will provide further updates as soon as there are material developments of the situation.
- 8. Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD AOXIN Q&M DENTAL GROUP LIMITED

Dr. Shao Yongxin Executive Director and Group Chief Executive Officer 10 February 2020

For more information, please contact:

Deputy CEO

Ryan San Yi Leong @ Tan Yi Leong

Tel: 6235 1188

Email: ryan@aoxin.sg

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Elizabeth Tan (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00, AIA Tower, Singapore 048542.