



PNE Industries Ltd

Company No. 199905792R
 996, Bendemeer Road, #07-06, Singapore 339944
 Tel: (65) 6291 0698 Fax: (65) 6295 8440
www.pne.com.sg

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING (AGM)

Pursuant to Rule 704(16) of the SGX Listing Manual, the Board of Directors of PNE Industries Ltd (the “Company”) wishes to announce that at the Annual General Meeting (the “AGM”) of the Company held on Friday, 17 January 2020, all the resolutions set forth in the Notice of the AGM dated 2 January 2020 were duly passed by way of a poll.

The results of the poll are as follows:-

ORDINARY RESOLUTIONS		Total no. of Shares Represented by votes For and Against the resolutions	FOR		AGAINST	
			No. of Shares	As the % of total no. of votes For the resolution	No. of Shares	As the % of total no. of votes Against the resolution
1.	To receive and adopt the Directors' Statement and Financial Statements for the year ended 30 September 2019.	35,615,405	35,611,905	99.99	3,500	0.01
2(a).	To declare a final dividend of S\$0.03 (2018: S\$0.03) per ordinary share for the year ended 30 September 2019.	35,653,855	35,650,355	99.99	3,500	0.01
2(b).	To declare a special dividend of S\$0.03 (2018: S\$Nil) per ordinary share for the year ended 30 September 2019.	35,615,305	35,611,805	99.99	3,500	0.01
3.	To approve the Directors' Fees of S\$150,000/- (2018: S\$147,500/-) for the year ended 30 September 2019.	35,497,455	35,493,955	99.99	3,500	0.01
4(a).	To re-elect Mr. Tan Kong Heng, the Director retiring pursuant to Regulation No. 93 of the Company's Constitution.	26,644,755	26,632,155	99.95	12,600	0.05



PNE Industries Ltd

Company No. 199905792R
 996, Bendemeer Road, #07-06, Singapore 339944
 Tel: (65) 6291 0698 Fax: (65) 6295 8440
www.pne.com.sg

ORDINARY RESOLUTIONS		Total no. of Shares Represented by votes For and Against the resolutions	FOR		AGAINST	
			No. of Shares	As the % of total no. of votes For the resolution	No. of Shares	As the % of total no. of votes Against the resolution
4(b).	To re-elect Mr. Tan Kong Leong, the Director retiring pursuant to Regulation No. 93 of the Company's Constitution.	26,886,930	26,883,430	99.99	3,500	0.01
4(c)(i).	To re-elect Mr. Tung Chee Weng, the Director retiring pursuant to Regulation No. 93 of the Company's Constitution	35,464,355	35,451,755	99.96	12,600	0.04
4(c)(ii).	To approve Mr Tung Chee Weng's appointment as an Independent Director in anticipation of Rule 210(5)(d)(iii) of the SGX-ST Listing Manual that will take effect on 1 January 2022.	1,497,500	1,444,750	96.48	52,750	3.52
5.	Re-appointment of Messrs. Deloitte & Touche LLP as the Company's Auditors.	35,451,355	35,422,855	99.92	28,500	0.08
6.	Approval of the ordinary resolution pursuant to Section 161 of the Companies Act, Cap. 50.	35,413,255	35,373,555	99.89	39,700	0.11

Details of parties who are required to abstain from voting any resolution(s):-

- Resolution 4(a) – Re-election of Mr Tan Kong Heng
Mr Tan Kong Heng had abstained from and did not vote on this resolution.
- Resolution 4(b) – Re-election of Mr Tan Kong Leong
Mr Tan Kong Leong had abstained from and did not vote on this resolution.
- Resolution 4(c)(ii) – Approval for the appointment of Mr Tung Chee Weng as an Independent Director in anticipation of Rule 210(5)(d)(iii) of the SGX-ST Listing Manual that will take effect on 1 January 2022.
All the Directors and the Chief Executive Officer of the Company and their associates of such Directors and Chief Executive Officer had abstained from and did not vote on this resolution.



PNE Industries Ltd

Company No. 199905792R
996, Bendemeer Road, #07-06, Singapore 339944
Tel: (65) 6291 0698 Fax: (65) 6295 8440
www.pne.com.sg

Intertrust Singapore Corporate Services Pte Ltd was the appointed scrutineer for this meeting.

**FOR AND ON BEHALF OF THE BOARD
PNE INDUSTRIES LTD**

**TAN MENG SIEW
COMPANY SECRETARY**

17 January 2020