



**CAPITALAND LIMITED**  
(Registration Number: 198900036N)  
(Incorporated in the Republic of Singapore)

**ANNOUNCEMENT**

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**INCREASE IN SHAREHOLDING IN A SUBSIDIARY**

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CapitaLand Limited ("**CapitaLand**") wishes to announce that it has increased its shareholding in a subsidiary, CapitaLand - Hien Duc Joint Stock Company ("**CLHD**") from 99.49% to 99.77%. The increase is a result of CLHD allotting an additional 36,800,000 ordinary shares at an issue price of VND10,000 per share to CVH Nereus Pte. Ltd., a wholly owned subsidiary of CapitaLand for a total cash consideration of VND368 billion (approximately SGD21.3 million) ("**Share Increase**"). The remaining 0.23% interest in CLHD is held by parties unrelated to CapitaLand.

CLHD, a company incorporated in Vietnam, owns a plot of land in Vietnam which it plans to develop into an integrated development. The proceeds of the Share Increase will be used to fund the working capital requirements of CLHD.

Following the Share Increase, CLHD remains a subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh  
Company Secretary  
4 April 2019