CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF WHOLLY-OWNED SUBSIDIARIES
(1) ASCOTT THREE PTE. LTD.
(2) ASCOTT FOUR PTE. LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly-owned subsidiaries incorporated in Singapore as part of its ongoing business development:

(1)	Name	:	Ascott Three Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$1 comprising one ordinary share
(2)	Name	:	Ascott Four Pte. Ltd.
	Principal Activity	:	Investment Holding
	Share Capital	:	S$1 comprising one ordinary share

The establishment of the above subsidiaries is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2014.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiaries.

By Order of the Board

Ng Chooi Peng
Company Secretary
27 March 2014