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RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 27 OCTOBER 2016

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Company's Appendices to the Notice of Annual General Meeting dated 5 October 2016.

Pursuant to Rule 704(16) of the Listing Manual, the Company is pleased to announce that at the Annual General Meeting ("AGM") of the Company held at 2.30 p.m. on 27 October 2016, all resolutions relating to the matters as set out in the Notice of AGM dated 5 October 2016 were put to the Meeting and duly passed.

The following are the poll results in respect of the ordinary resolutions passed at the AGM of the Company:

Resolution		Total number of Shares represented by votes for and against the Resolution	For		Against	
			Number of Shares	As a percentage of total number of votes for and against the Resolution (%)	Number of Shares	As a percentage of total number of votes for and against the Resolution (%)
1.	Adoption of Directors' Statement and Audited Financial Statements	297,132,488	296,928,613	99.93%	203,875	0.07%
2(a).	Re-election of Prof Neo Boon Siong as director	296,935,208	296,339,683	99.80%	595,525	0.20%
2(b).	Re-election of Prof Annie Koh as director	296,974,158	296,773,933	99.93%	200,225	0.07%
3.	Re-appointment of Dr Lee Suan Yew as director	297,017,108	296,267,383	99.75%	749,725	0.25%
4.	Approval of remuneration to directors comprising payment of directors' fees in cash and award of Remuneration Shares	183,177,348	182,932,923	99.87%	244,425	0.13%
5.	Re-appointment of Auditors	297,242,188	297,081,263	99.95%	160,925	0.05%
6.	Authority to issue shares and convertible instruments	296,999,063	287,397,625	96.77%	9,601,438	3.23%

7.	To approve the proposed renewal of the Shareholders' Mandate for Interested Person Transactions	79,858,975	78,873,125	98.77%	985,850	1.23%
8.	To approve the proposed renewal of the Share Buy-back Mandate	141,586,135	141,017,135	99.60%	569,000	0.40%

1. KPI, Greenstreet Partners and GFF, which have a direct interest in 217,142,698 Shares, have abstained from voting on Resolution 7.
2. Mr Tan Poh Lee Paul, who has a direct interest in 2,500 Shares, has abstained from voting on Resolutions 7 and 8 at the AGM.
3. The KPI Concert Party Group, which has a direct interest in 156,239,038 Shares (including the 2,500 Shares directly held by Mr Tan Poh Lee Paul), has abstained from voting on Resolution 8 at the AGM.

Note: The shareholdings reflected in items 1 to 3 above are accurate as at 25 October 2016.

Scrutineer

RHT Corporate Advisory Pte. Ltd. was appointed as scrutineers for the AGM.

Retirement of Directors and Note of Appreciation

Mr Steven Jay Green retired as Director of the Company at the conclusion of the Company's AGM today. Consequently, Mr Green ceased to hold office as the Chairman of the Board. Mr Green has also stepped down as Chief Executive of the Company at the conclusion of the Company's AGM today.

Details of the cessation of Mr Green as a Director and Chief Executive Officer of the Company as required under Rule 704(7) of the Listing Manual of the SGX-ST are set out in a separate announcement.

The Board of Directors would like to record their appreciation to Mr Green for his valuable contributions to the Company.

Re-appointment of Directors to the Audit Committee

Professor Neo Boon Siong and Professor Annie Koh were re-elected as Directors of the Company at the AGM and will continue respectively to serve as Chairman and member of the Audit Committee of the Company.

The Board considers Professor Neo Boon Siong and Professor Annie Koh to be independent directors for the purposes of Rule 704(8) of the Listing Manual. The Audit Committee will comprise of Professor Neo Boon Siong (Chairman), Professor Annie Koh and Mr Tan Poh Lee Paul.

BY ORDER OF THE BOARD OF
K1 VENTURES LIMITED

Winnie Mak
Company Secretary

27 October 2016