



NORDIC
Group Limited

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(Company Registration Number: 201007399N)

NORDIC CLINCHES NEW CONTRACTS WORTH SGD 3.3 MILLION

Multiheight Scaffolding Pte Ltd (Multiheight), Austin Energy (Asia) Pte Ltd (Austin) and Nordic Flow Control Pte Ltd (Nordic Flow Control), wholly owned subsidiaries of Mainboard-listed Nordic Group Limited have been awarded 4 contracts with value totalling approximately SGD 3.3 million. Details are as follows:

1. Multiheight and Austin secured three contracts with value totalling approximately SGD 2 million to provide labour and materials to perform scaffolding and insulation works for Chevron Carboxylate Project, Pfizer Milling Facility Project and SEA VAE Project. Initial phases of the contracted works for Multiheight and Austin will commence in Q3 2015 and these projects will continue up to Q3 2016.
2. Nordic Flow Control has been awarded a contract to supply Hydraulic and Pneumatic Valve Control System to a Semi-Submersible Light Workover Unit, owned by Brazilian company Etesco Construções e Comércio Ltda for Petróleo Brasileiro S.A (Petrobras). The contract with a value of approximately USD 1 million (equivalent to SGD 1.3 million) was awarded by Dalian Shipbuilding Industry Offshore Co., Ltd to Nordic Flow Control with expected delivery of the Light Workover Unit by Q2 2016.

The above contracts are not expected to have material impact on the net tangible assets and earnings per share of Nordic Group Limited for the current financial year.

BY ORDER OF THE BOARD

CHANG YEH HONG
EXECUTIVE CHAIRMAN
20 JULY 2015