



# OCEANUS GROUP LIMITED

## FY2017 RESULTS BRIEFING

*March 6, 2018*



# OVERVIEW



2015

- ✓ Cost Cutting
- ✓ Clean Up Operations
- ✓ Consolidation

2016



- ✓ Stronger Balance Sheet
- ✓ Healthy Debt/Equity Ratio
- ✓ Meaningful Funding

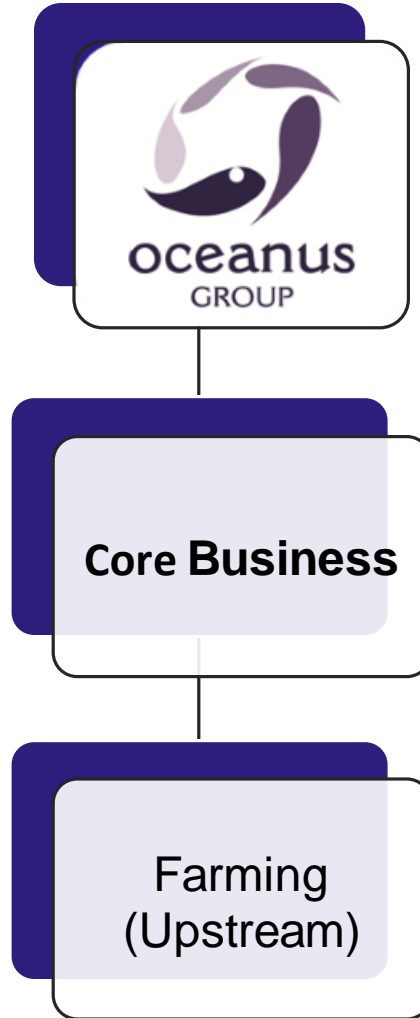
2017



- ✓ Business Centric
- ✓ Focus on Profitability
- ✓ Research & Development

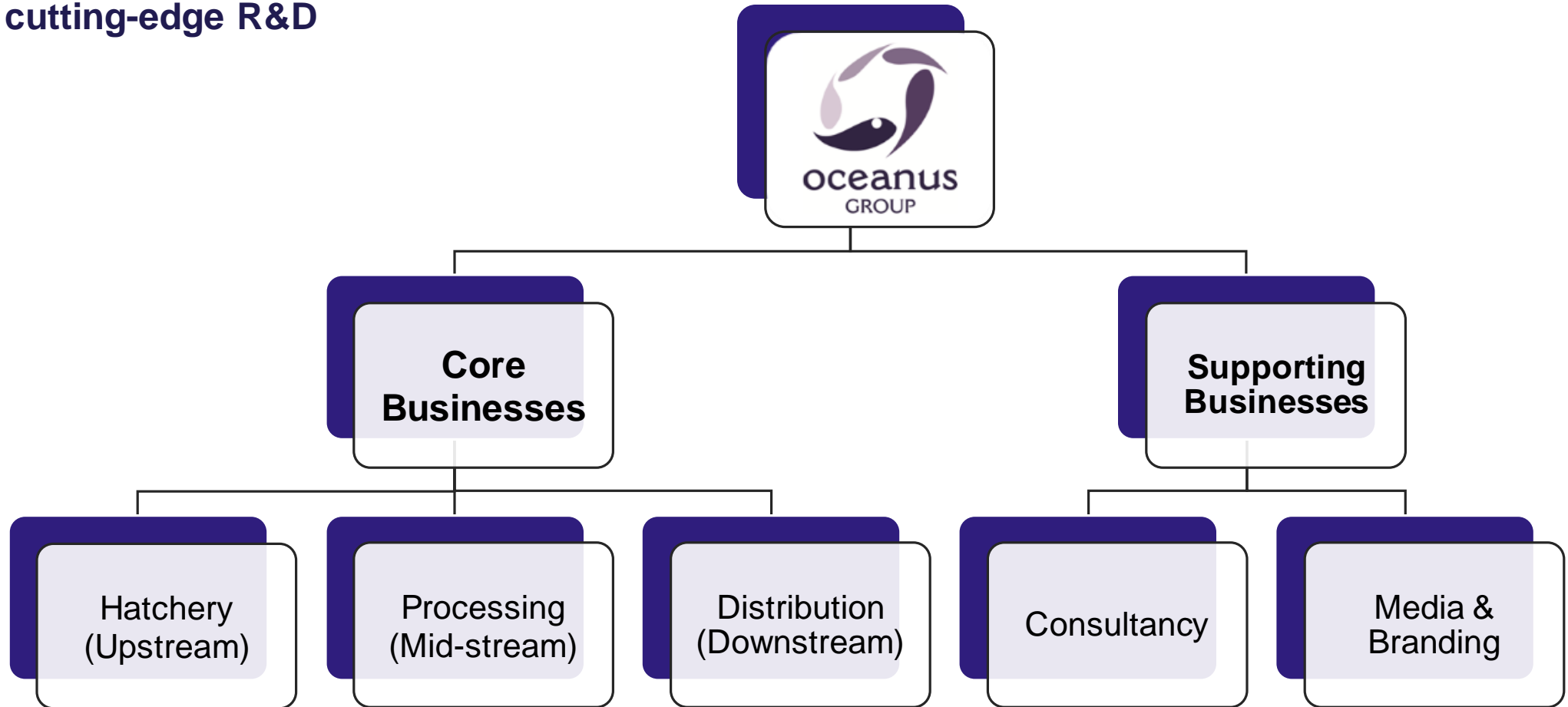
# Before 2017

Single business – abalone hatchery



# Current Business Model

Setting the foundation to establish a **diversified**, **vertically-integrated** business model with an emphasis on **cutting-edge R&D**



# Farming Business Model – Transformation



- High operational risks – takes a long time to grow to a commercially-viable size
- Higher operating costs compared to sea farmers
- Traditional farming methods – high mortality rates

- **Leverages competitive edge of land farm** – controlled conditions, less exposure to weather elements
- **Lower operational risks & costs** – shorter life cycle, selling juveniles to sea farmers
- **Science-and-evidence based farming approach** – lower mortality, higher breeding success rate, increased production efficiency, ability to forecast/identify external threats to take precautions
- **Enhanced controls** – “Farm Safety & Risk Management Plans” & “Abalone Breeding Manuals”

# Successful Debt Restructuring

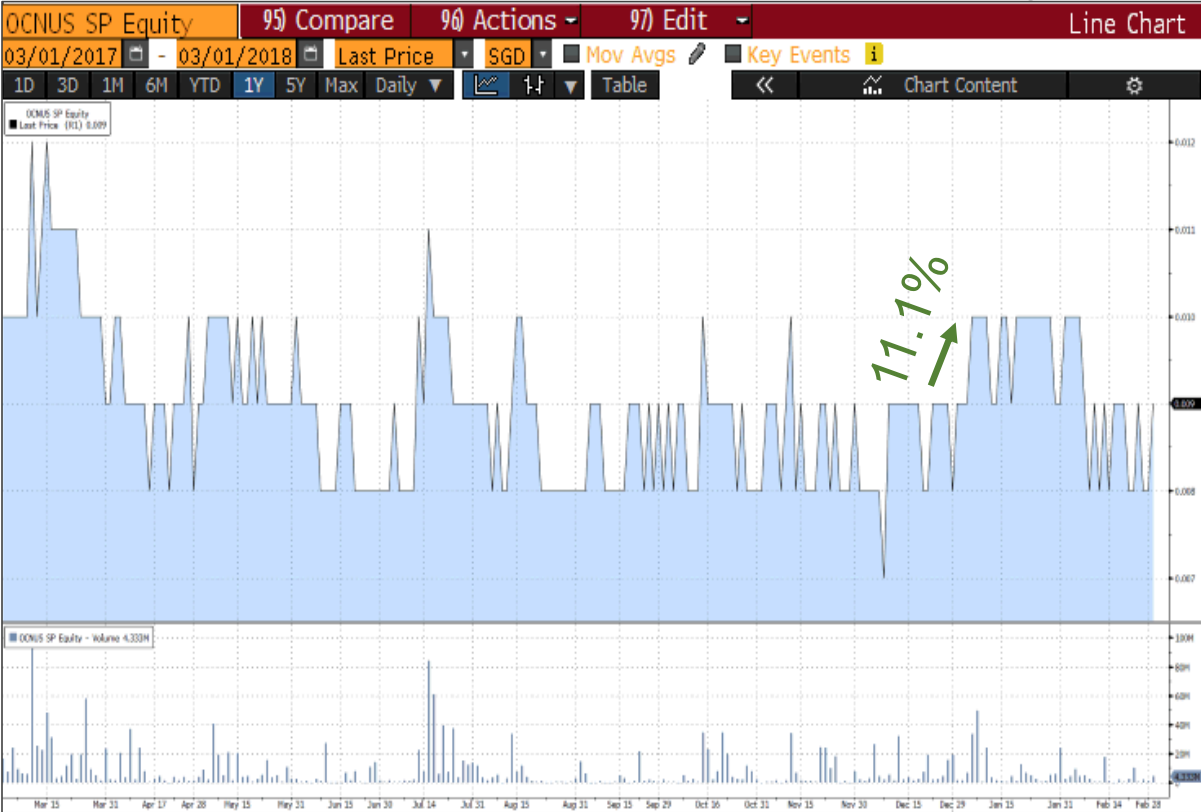


- Conversion of 85.0% of outstanding debt into new shares
- Balance debt of S\$20 million funded by internal resources and net proceeds from Gulei farms
- New investors injected fresh funds of S\$6.0 million
- Completed on December 26, 2017

# Positive Market Sentiments

Post debt-restructuring

Source: Bloomberg, Mar 1, 2018



Notwithstanding debt-to-equity conversion, share price rose from S\$0.009 on December 28, 2017 to S\$0.01 on January 5, 2018

Source: Bloomberg, Mar 1, 2018



With expansion in share capital base and sustained share price, Oceanus' market capitalisation increased to S\$218.7 million on December 28, 2017 from S\$41.5 million on December 27, 2017. Current market capitalisation of S\$218.7 million (as at March 1, 2018)





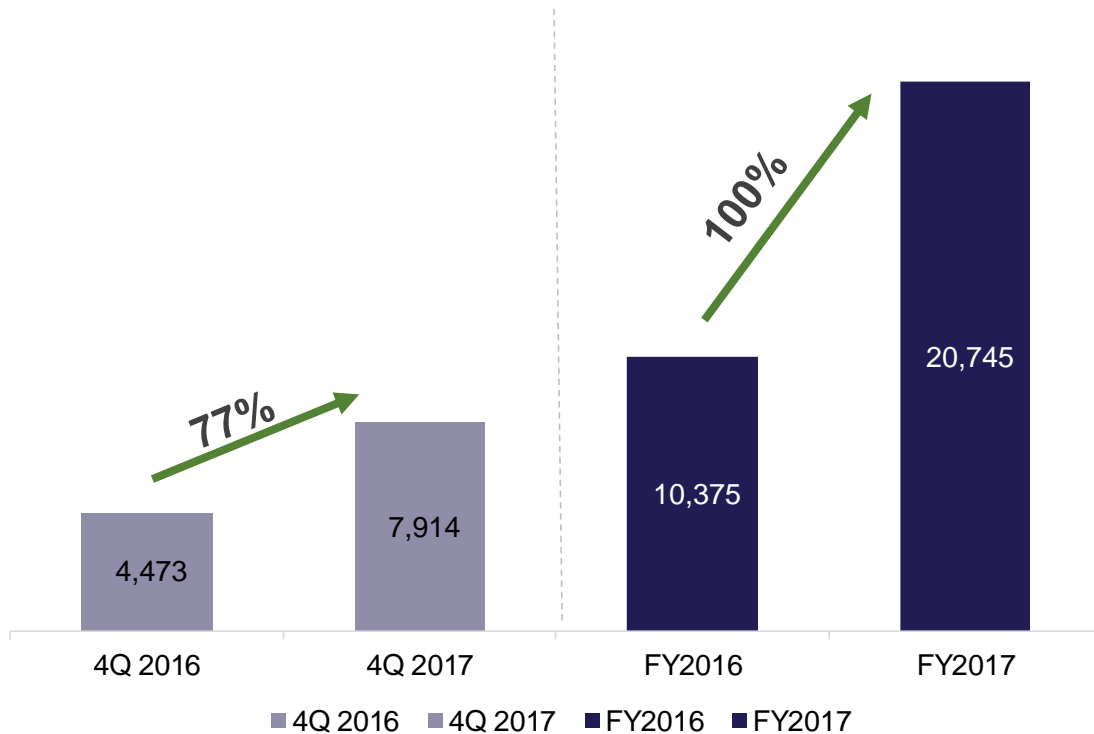


# FY2017 Highlights

# Doubled FY2017 Revenue

## Revenue

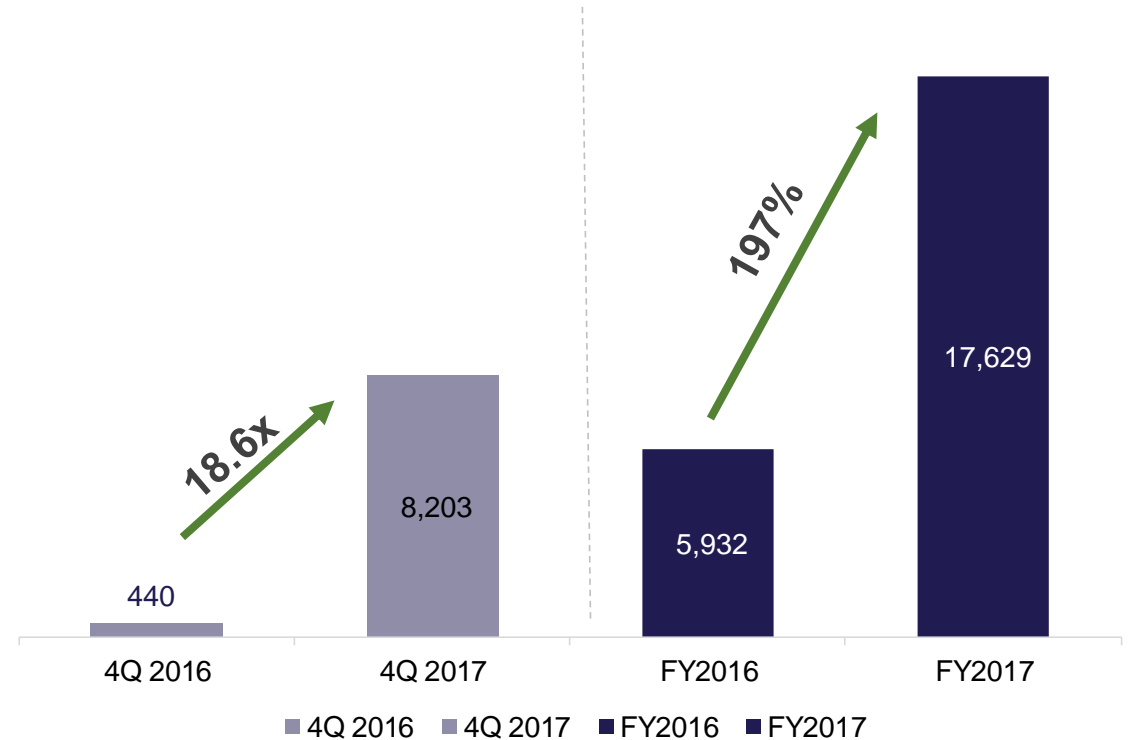
(RMB'000)



# Tripled Live Marine Products Revenue

## Live Marine Products Segment Revenue

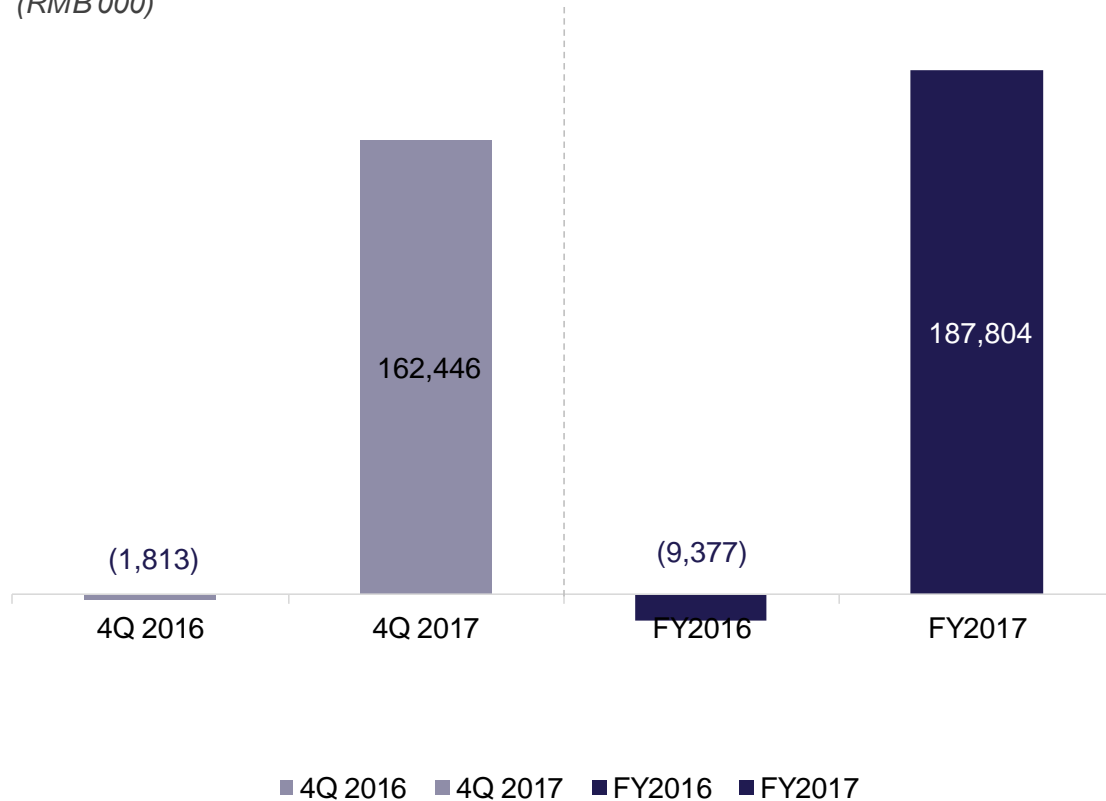
(RMB'000)



# Reversed Adjusted EBITDA

## Adjusted EBITDA

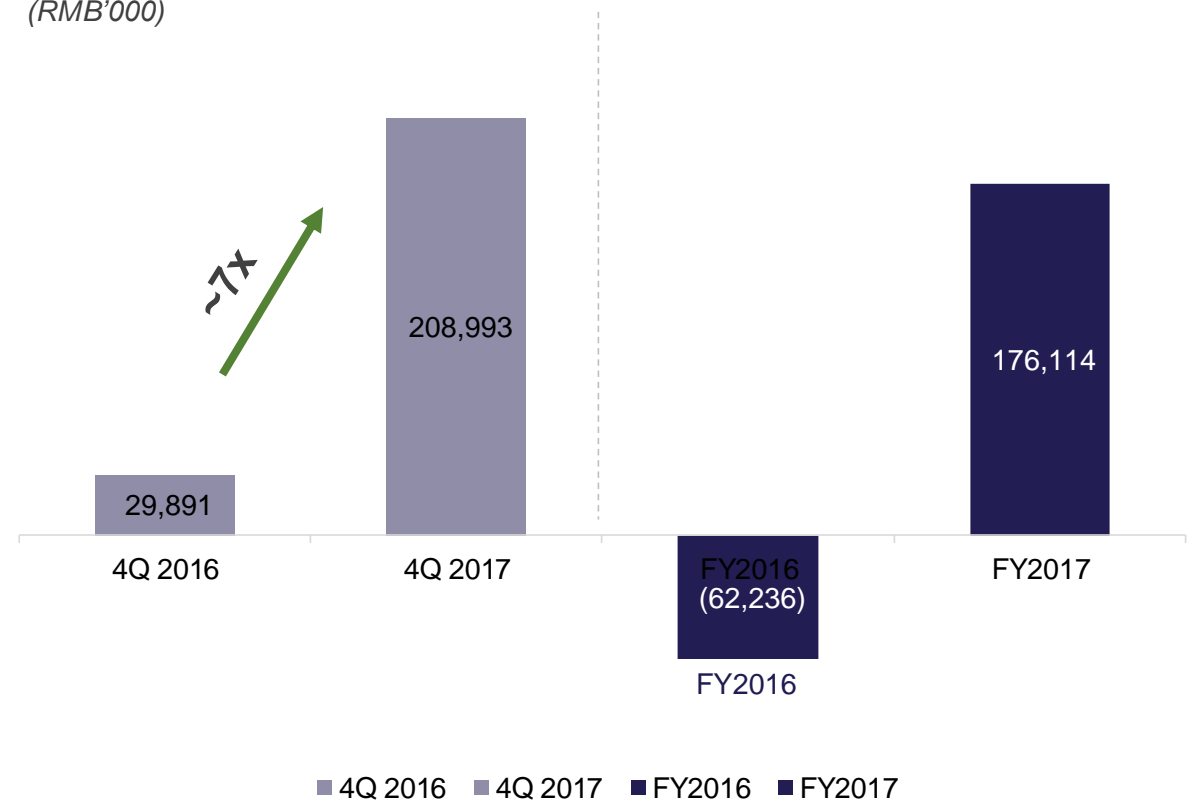
(RMB'000)



# First Net Profit in 5 Years

## Net Profit

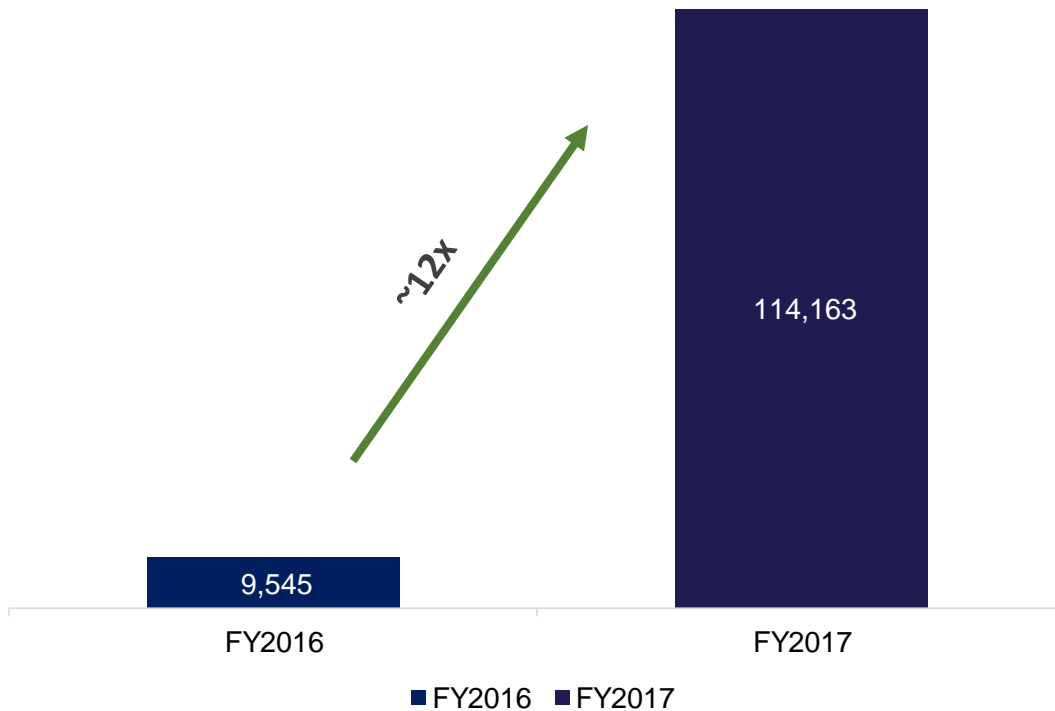
(RMB'000)



# First Net Cash Position of RMB114 Million in 7 Years

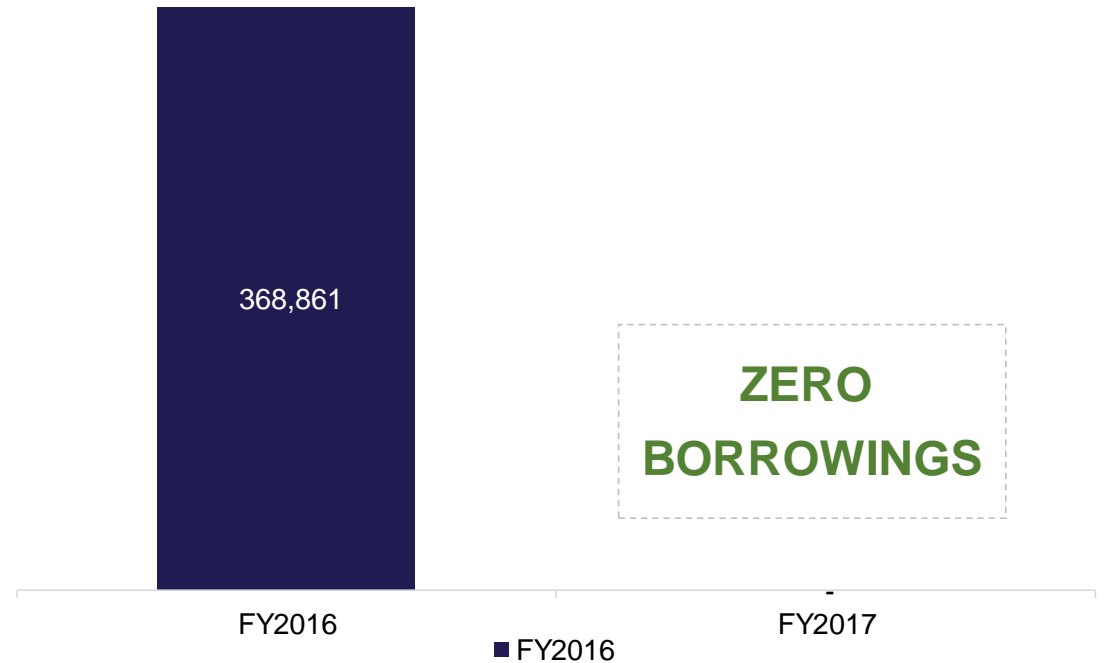
## Cash & Bank Balances

(RMB'000)



## Total Borrowings

(RMB'000)



# Financial Highlights

## Continuing Operations

RMB'000	4Q 2017	4Q 2016	Change (%)	FY2017	FY2016	Change (%)
<b>Turnover</b>	7,914	4,473	76.9	20,745	10,375	100
<b>Gross Profit</b>	5,731	(956)	NM	13,003	1,896	585.8
<b>Net Profit After Tax</b>	208,993	29,891	599.1	176,114	(62,236)	NM
<b>Basic and Fully Diluted EPS (SGD Cents)</b>	0.86	(0.23)	NM	0.72	(2.23)	NM
<b>NAV/Share (SGD Cents)</b>	<b>December 31, 2017</b>			<b>December 31, 2016</b>		
	0.33			(10.44)		

*NM: Not Meaningful*

# Financial Highlights

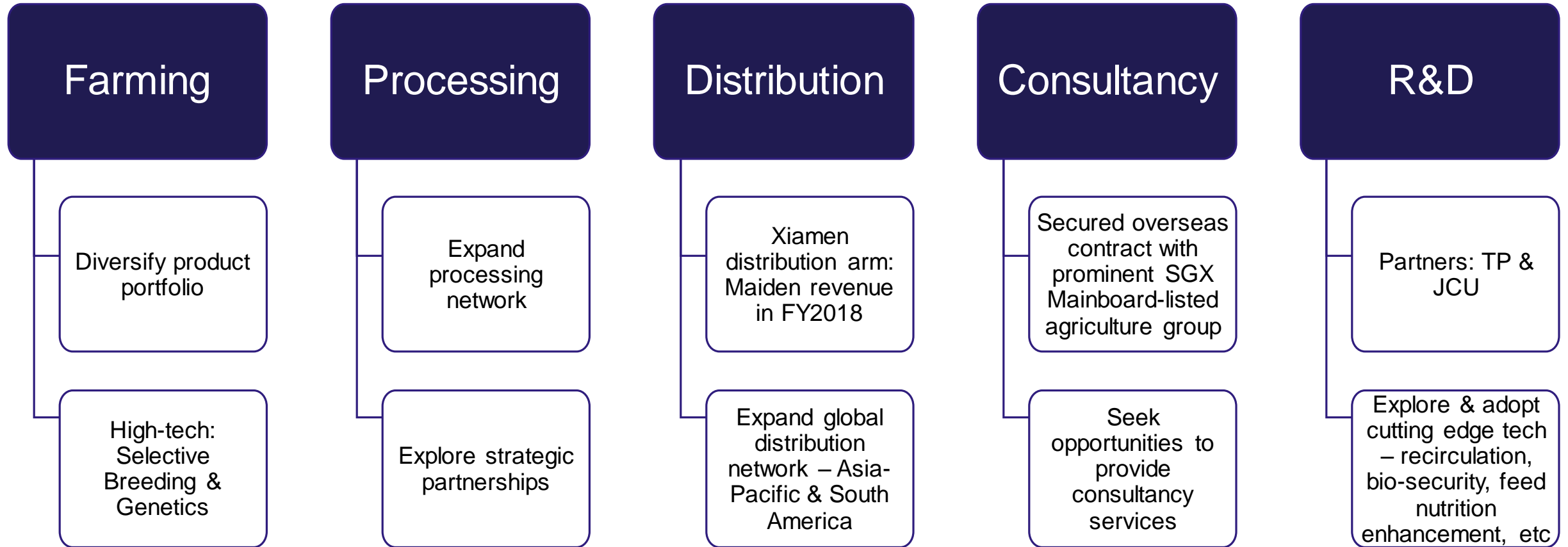
## Continuing Operations

RMB'000	December 31, 2017	December 31, 2016	Change (%)
Current Assets	127,278	21,165	501.4
Current Liabilities	106,142	620,844	(82.9)
Net Current Assets/(Liabilities)	21,136	(599,679)	NM
Total Assets	187,091	181,817	2.9
Total Liabilities	106,142	672,615	(84.2)
Total Borrowings	0	368,861	(100)
Cash and Bank Balances	114,163	9,545	1,096
Net Cash / (Borrowings)	114,163	(359,316)	NM



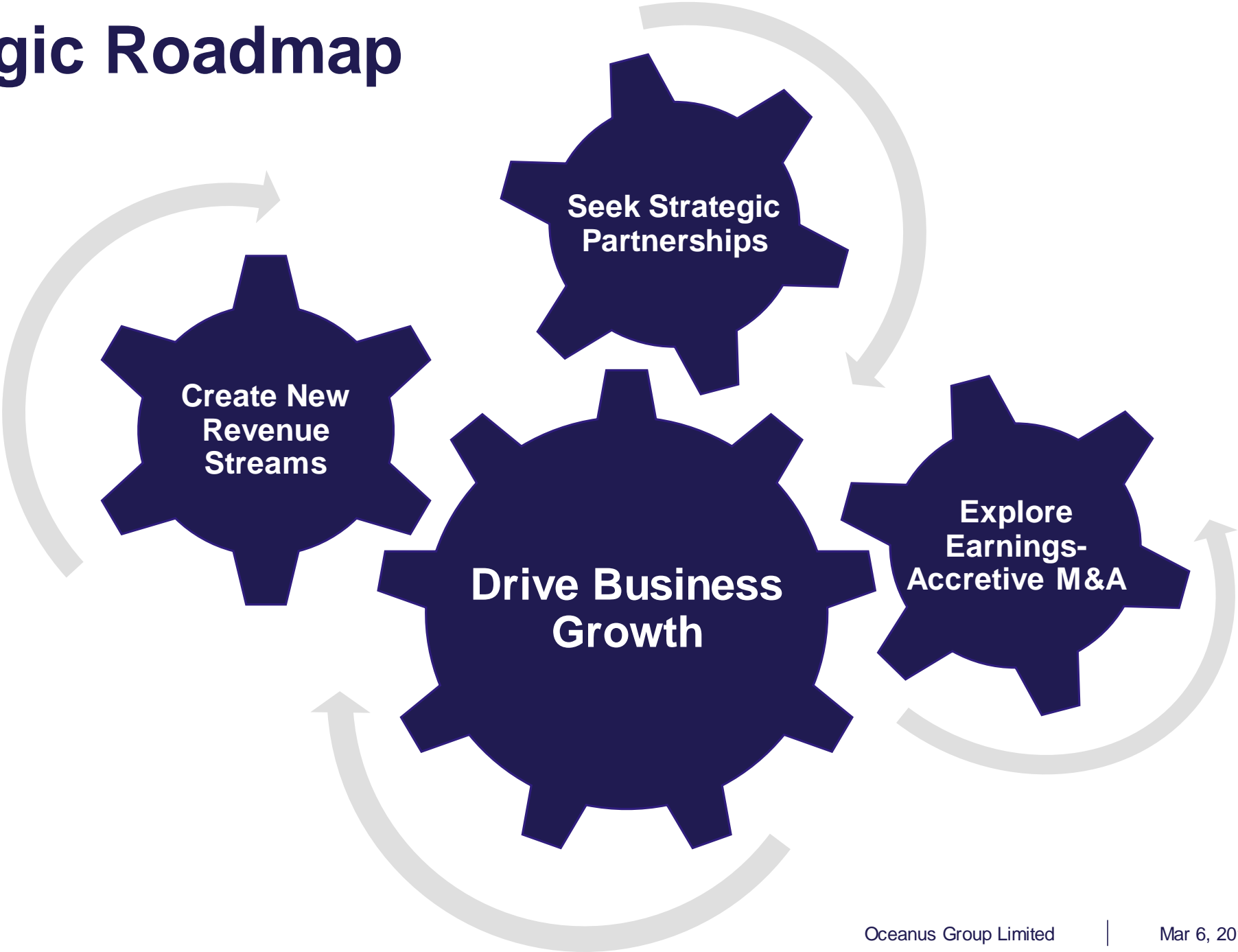
**MOVING AHEAD**

# Creating a Synergistic Aquaculture Ecosystem with a Focus on Food Security & Safety





# Strategic Roadmap



**:: THANK YOU ::**



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