



DUTECH HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

Registration No. 200616359C

EXTENSION OF TIME TO ANNOUNCE INTERIM UNAUDITED HALF-YEAR FINANCIAL RESULTS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2021

Shareholders are to note that where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings ascribed to them in the offer document dated 18 June 2021 in connection with SGX-Net announcement dated 31 May 2021 by UOB Kay Hian Private Limited (“UOBKH”), for and on behalf of the TSI Metals HK Limited (the “Offeror”), in connection with a voluntary unconditional cash offer (“Offer”), issued by UOBKH for and on behalf of the Offeror in accordance with Rule 15 of The Singapore Code on Take-overs and Mergers (“Code”).

The Board of Directors (the “**Board**”) of Dutech Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, the Company had submitted an application to the Singapore Exchange Securities Trading Limited for an extension of time to publish its unaudited half-year financial results for the financial period ended 30 June 2021 (“**HY2021 Results**”), which is due for release on 14 August 2021 in accordance with Listing Rule 703(3)(b)(ii) (“**SGX Extension Application**”) and more details of the SGX Extension Application are set out in paragraph 2 of this announcement.

1. Requirements of the Code

The Company is the subject of a take-over offer by the Offeror and pursuant to Rule 22.8 of the Code, consent from the Securities Industry Council (“**SIC**”) is required for announcement of trading results after the 39th day following the posting of the initial offer document⁽¹⁾. As the Offeror had extended the Closing Date to 16 August 2021⁽²⁾, the release of the HY2021 Results which is due for release on 14 August 2021 (which is after the 39th day following the posting of the initial offer document) falls within the Offer Period, the Company submitted an application to SIC for the following matters:

- (i) to seek consent that the Company is able to publish its HY2021 Results pursuant to Rule 22.8 of the Code; and
- (ii) to seek confirmation that the Company is not required to have its HY2021 Results reported on by its auditors in accordance with Rule 25.6(c) of the Code. The Company had relied on the exemption as set out in Rule 25.6(c)(iii) of the Code.

The Board wishes to inform Shareholders that SIC had confirmed, *inter alia*, that the exemption as set out under Rule 25.6(c)(iii) of the Code is not applicable as the recommendations provided by the independent directors of the Company (in respect of the Offer) was not unanimous⁽³⁾. Therefore, in accordance with Rule 25.6(c) of the Code, the Company is now required to engage

the Company's auditors to report on such unaudited financial results before their announcement.

Notes:

- (1) Shareholders are to note that the initial Offer Document is dated 18 June 2021, the 39th day of the Offer falls on 26 July 2021 ("**Day 39**").
- (2) Shareholders advised to read the SGX-Net announcement dated 30 July 2021 made by UOBKH, for and on behalf of the Offeror.
- (3) For completeness, Shareholders are advised to read Section 4.2 of the supplemental letter to Shareholders dated 26 July 2021 as well as Section 15.4 of the Company's circular to Shareholders dated 2 July 2021.

2. SGX Extension Application

The Company has submitted an application to the Singapore Exchange Securities Trading Limited for an extension of time to publish its unaudited half-year financial results for the financial period ended 30 June 2021 ("**HY2021 Results**") to allow the auditors to review and report on the HY2021 results. The Company has submitted a written confirmation to the SGX RegCo that the Company confirms that the Company is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company and the Company will not be in contravention of any laws and regulations governing the Company and the Constitution of the Company as a result of the SGX Extension Application.

The Company will update Shareholders on the outcome of the SGX Extension Application in due course.

In the meantime, the Board wishes to advise Shareholders to exercise caution in their dealings in the shares of the Company and to refrain from taking any action in relation thereto, until they have sought their own financial, tax or other professional adviser where appropriate.

3. Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement (other than those relating to the Offeror and the Offer) are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, the Offer Document and the offer revision announcement dated 15 July 2021), the sole responsibility of the Directors of the Company has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources and/or reflected or reproduced in this announcement.

On behalf of the Board

Chester Leong
Company Secretary
12 August 2021