

**CAPITAL WORLD LIMITED**  
(Incorporated in the Cayman Islands)  
(Company Registration No.: CT-276295)

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**(A) REVISED APPLICATION FOR FURTHER EXTENSIONS OF TIME:**

- (I) TO ANNOUNCE EACH OF THE FIRST THREE QUARTERLY RESULTS FOR THE FINANCIAL YEAR ENDING 30 JUNE 2022; AND**
- (II) TO SUBMIT TRADING RESUMPTION PROPOSAL (“RESUMPTION PROPOSAL”) (TOGETHER THE “FURTHER EXTENSIONS”)**

**(THE “APPLICATION”)**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Company’s announcements dated 11 February 2021, 25 February 2021 and 1 March 2021, 25 March 2021, 11 April 2021, 1 June 2021, 24 June 2021, 27 December 2021, 10 March 2022 and 13 April 2022 in relation to the extension of time application made to the Singapore Exchange Regulation Pte Ltd (“SGX RegCo”) (the “Previous Announcements”).*

The Board of Directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders of the Company that, the Company had withdrawn its application for Further Extensions submitted to SGX RegCo on 13 April 2022 and has instead submitted a revised Application to the SGX RegCo on 24 June 2022 with a revised timeline/waiver for the following:

- i. to announce the financial statements for each of the first three quarters of its financial year ending 30 June 2022 (“**FY2022**”) on or before 30 June 2022; and
- ii. to submit the Resumption Proposal by 31 December 2022.

**Reasons for seeking Further Extensions**

1. Further to the reasons for seeking the Further Extensions as set out in the Company’s Previous EOT Application submitted on 10 March 2022, the Company has submitted its revised application as the audit for the FY2021 was delayed due to certain pending audit related matters which had material implications on the audit as well as the Group’s ability to operate as a going concern, such as negotiation with Malaysia’s tax authorities and government agencies for an instalment plan to settle the tax liabilities. Due to the overwhelming amount of applications being handled by the government authorities, which was also further impacted by office closures during the movement control order period, this resulted in a delay in issuing its annual report (“**AR**”) for the financial year ended 30 June 2021 (“**FY2021**”). Following the completion of the outstanding audit related matters, the Company was able to issue its FY2021 AR and held its annual general meeting for FY2021 on 13 May 2022 and 30 May 2022 respectively.
2. Due to the delay in the issuance of the Scheme Shares and the Additional New Shares, the potential investors/subscriber for the Company’s CL had also requested for extended time to confirm their agreement for the subscription of the CL. Hence, the Company also required additional time to finalise the CL subscription with the potential investor/subscriber in raising funds amounting to approximately S\$1million to S\$2 million, and targets to enter into the agreement by the end of June 2022. The subscription of the CL is important to further improve the Group’s cashflow as well as the Group’s financial position. The Company will make the relevant announcement accordingly.
3. As the Company’s shares were suspended due to the reasons as announced in the Company’s announcement dated 13 February 2020, the management is prudently considering the going concern in a broad context and views it as critical for all the above issues to be resolved and for

the independent auditor to commence and perform the annual audit for the financial results for the financial year ending 30 June 2022 by mid July 2022 to concur with the Company's opinion on the Group's financial position and ability to operate as a going concern before submitting the Resumption Proposal. Apart from the above, the Company also requires more time to negotiate, discuss and enter into a proposed property management agreement with a Malaysia based property management company to lease the remaining units and manage the retail units at the Capital City Mall, to negotiate and discuss a proposed joint venture with a Malaysia contractor for the further development of the remaining 5 Towers on top of the retail podium on the Capital City Mall and to finalise the CL subscription, all of which are critical to assist the Company in addressing its going concern issues.

The Company will keep Shareholders updated on the outcome of the Application to SGX Regco in due course.

**Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020.**

**Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

By Order of the Board  
**CAPITAL WORLD LIMITED**

Siow Chien Fu  
Executive Director and Chief Executive Officer  
24 June 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

*The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.*