HOLDING REDLICH

4 October 2016

Companies Announcements Platform
Australian Securities Exchange
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Contact Darren Pereira
Direct Line (02) 8083 0487
Email darren.pereira@holdingredlich.com
Our Ref DAP:14670012

Dear Sir / Madam

Elysium Resources Limited (ASX: EYM)
Notice of ceasing to be a substantial holder

We act for Blumont Group Ltd. (**Blumont**).

On behalf of Blumont we **enclose** a copy of a "Form 605: Notice of ceasing to be a substantial holder" in relation to Elysium Resources Limited.

Yours sincerely

Holding Redlich

Holding Redlich

Enclosures: 1

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Elysium Resources Limited (**Elysium**)

ACN/ARSN 115 593 005

1. Details of substantial holder (1)

Name Blumont Group Ltd. (**Blumont**)

ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on	30/09/2016
The previous notice was given to the company on	12/09/2016
The previous notice was dated	12/09/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
30/09/2016	Blumont	Dilution of shareholding interest as a result of issue of ordinary shares by Elysium	N/A	7,100,000 ordinary shares	7,100,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

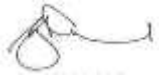
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Blumont Group Ltd.	298 Tiong Bahru Road, #11-03 Central Plaza Singapore 168730

Signature

print name **NG KIM HUATT** Capacity **DIRECTOR**

sign here  date 04/10/2016